



**LUNAWAT AND SOMANI**

Chartered Accountants

480, Katju Nagar, Ratlam, Ratlam-457001 Madhya Pradesh

Phone : , E-Mail :

UDIN :

**Form No 3CB**

**[See rule 6G(1)(b)]**

**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as on 31/03/2021, and the Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021, attached herewith of SAIYYED AVESH ALI (PROP. of : OWAIS ALI OVERSEAS), 1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA PRADESH-457001. PAN - BNFPA7100L.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA PRADESH-457001 and branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:  
Annexure and notes to accounts attached  
(b) Subject to above -
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2021 and
    - (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

**OWAIS ALI OVERSEAS**

  
Proprietor

**For LUNAWAT AND SOMANI**  
Chartered Accountants

  
**Ca Purnima Maheshwari**  
(Partner)

M. No. : 441201

FRN : 012609C

480, Katju Nagar, Ratlam, Ratlam-457001  
Madhya Pradesh



Date : 11/01/2022

Place : Ratlam

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the assessee : SAIYYED AVESH ALI (PROP. of : OWAIS ALI OVERSEAS)
- 2 Address : 1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA PRADESH-457001
- 3 Permanent Account Number : BNFP7100L
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Goods and Services Tax (MADHYA PRADESH)	23BNFP7100L1ZG

- 5 Status : Individual
- 6 Previous year from : 01/04/2020 to 31/03/2021
- 7 Assessment year : 2021-22
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- 8a Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB : No / 115BAC/ 115BAD?

Section under which option exercised :

## PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members : NA and their profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing : NA ratio since the last date of the preceding year, the particulars of such Change.

- 10 a Nature of business or profession.

Sector	Sub sector	Code
WHOLESALE AND RETAIL TRADE	Wholesale of construction material(09011)	09011
WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c(09028)	09028
WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c(09027)	09027
MANUFACTURING	Other manufacturing n.e.c.(04097)	04097

- b If there is any change in the nature of business or profession, the : No particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil		Nil



OWAIS ALI OVERSEAS

*[Signature]*  
Proprietor

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list : **No**  
of books so prescribed.

Nil

- b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
CASH BOOK, JOURNAL, LEDGER (COMPUTER GENERATED)	INDIA	1, WAHID WILLA	WAHID NAGAR	457001	RATLAM	MADHYA PRADESH

- c List of books of account and nature of relevant documents examined.

CASH BOOK, JOURNAL, LEDGER (COMPUTER GENERATED)

- 12 Whether the profit and loss account includes any profits and gains assessable : **No**  
on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting : **No**  
employed vis-à-vis the method employed in the immediately preceding previous year.

- c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for : **No**  
complying with the provisions of income computation and disclosure standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

- f Disclosure as per ICDS:

ICDS	Disclosure
ICDS I-Accounting Policies	The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.
ICDS II-Valuation of Inventories	Valuation of Stock has been taken at Cost or Net Realisable value, whichever is lower. The cost formula used is either 'first in first out', or the 'Weighted average cost' as applicable. Valuation is taken as certified by management
ICDS V-Tangible Fixed Assets	Tangible assets are carried at Cost of acquisition or construction less accumulated depreciation based on written down value method



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Proprietor

ICDS I-Accounting Policies	method. Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements.
ICDS IV-Revenue Recognition	Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of sales tax, commercial tax and Goods and service tax etc.

14 a Method of valuation of closing stock employed in the previous year. : **Lower of Cost or Market rate**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.

Description	Amount
Nil(Nil)	Nil

c Escalation claims accepted during the previous year.

Description	Amount
Nil	Nil

d Any other item of income.

Description	Amount
Agriculture Income	920845
Short Term Profit on Securities Transaction	1695

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of	Country	Address	Address	Zip Code	City / Town /	State	Considerati	Value	Whether



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property		Line 1	Line 2	Pin Code	District		on received or accrued	adopted or assessed or assessable	provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable ?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions			Deductions	Other Adjustments, if Any	Depreciation allowable	Written down value at the end of the year	
						Purchase value	Adjustment on account of						Total value of purchase
							CEN VAT	Change in rate of exchange					
(18r) Furnitures & Fittings @ 10%-Sec 32(1)(i)	10%	80616			80616	12712	0	0	0	12712		9333	83995
(18a) Plant & Machinery @ 15%-Sec 32(1)(i)	15%	29288845			29288845	3100570	0	0	0	3100570		4690194	27699221
(18c) Plant &	40%	22627			22627	75424			0	75424		28288	69763



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Machinery @ 40%- Sec 32(1)(i)														
<b>Total</b>	2939 2088	0	0	29392 088	31887 06	0	0	0	3188706	0	0	47278 15	27852 979	

**Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
29/09/2020	29/09/2020	12712	0	0	0	12712
	<b>Total</b>	12712	0	0	0	12712

**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
29/07/2020	29/07/2020	763559	0	0	0	763559
17/09/2020	17/09/2020	73047	0	0	0	73047
17/09/2020	17/09/2020	21050	0	0	0	21050
12/10/2020	12/10/2020	34915	0	0	0	34915
27/12/2020	27/12/2020	216750	0	0	0	216750
10/02/2021	10/02/2021	26517	0	0	0	26517
12/02/2021	12/02/2021	6780	0	0	0	6780
05/02/2021	05/02/2021	1875999	0	0	0	1875999
15/02/2021	15/02/2021	81953	0	0	0	81953
	<b>Total</b>	3100570	0	0	0	3100570

**Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
29/08/2020	29/08/2020	20763	0	0	0	20763
12/10/2020	12/10/2020	32627	0	0	0	32627
20/11/2020	20/11/2020	22034	0	0	0	22034
	<b>Total</b>	75424	0	0	0	75424

- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil



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Proprietor

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

- b Amounts inadmissible under section 40(a):-

- i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
12/05/2020	36000	TDS ON TRANSPORT	JAY BHOLE TRANSPORT			RATLAM, RATLAM, RATLAM - 457001, Madhya

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		RTER				Pradesh INDIA
23/10/2020	71088	TDS ON TRANSP RTER	Jain Road Lines			RATLAM, RATLAM, RATLAM - 457001, MADHYA PRADESH INDIA
23/11/2020	133893	TDS ON TRANSP RTER	Jain Road Lines			RATLAM, RATLAM, RATLAM - 457001, MADHYA PRADESH INDIA
24/11/2020	65240	TDS ON TRANSP RTER	JAYDEEP SATYANAR AYAN SHARMA			RATLAM, RATLAM, RATLAM - 457001, MADHYA PRADESH INDIA
26/11/2020	146143	TDS ON TRANSP RTER	JAIN ROAD LINES			RATLAM, RATLAM, RATLAM - 457001, MADHYA PRADESH INDIA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

*AWAIS ALI*  
Proprietor





(A) On the basis of the examination of books of account and other : **Yes**  
relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other : **Yes**  
relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
SMO FERRO ALLOYS PVT LTD	ABBCS2031E		DIRECTOR IN COMPANY	BUSINESS TRANSACTION	134974116
Saiyyed Akhtar ali prop in mo infra	APKPS6374Q		FATHER	BUSINESS TRANSACTION	11802000
M/S SAIYYED AKHTAR ALI	AAWFS9152R		PARTNER	BUSINESS TRANSACTION	33447323

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

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Proprietor



26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty : No or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) : No availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, : No being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration : No for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	Amount of consideration received	Fair market value of the shares

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*[Signature]*



<b>shares</b>					
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: **: Yes**

Nature of income	Amount
Dividend Income	47

- B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: **: No**

Nature of income	Amount
Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **: No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details **: No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details **: No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This Clause is applicable from 1st April, 2022) **: NA**

Nature of the impermissible	Specify Other	Amount (in Rs.) of tax benefit in
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avoidance arrangement		the previous year arising, in aggregate, to all the parties to the arrangement:
NA	NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
ASHOK BHANDARI	RATLAM	AQKPB7310C		500000	No	517344	Yes-Net banking	
HEMANT BHANDARI	RATLAM	ABJPB4169M		2900000	No	2484545	Yes-Net banking	
MUSKAN BHANDARI	RATLAM	DTCPB0200F		250000	No	250000	Yes-Net banking	
RAJMAL BHANDARI HUF	RATLAM	AAEHR3903D		200000	No	206937	Yes-Net banking	
RAKESH KUMAR RAJMAL BHANDARI(HUF)	RATLAM	AATHR8353J		250000	No	250000	Yes-Net banking	
Sapna Bhandari	RATLAM	AILPB3116B		300000	No	879781	Yes-Net banking	
SHUBHAM BHANDARI	RATLAM	EINPB5103A		900000	No	713875	Yes-Net banking	
Sonu Jain	RATLAM	BEXPJ6993K		172000	No	172000	Yes-Net banking	
AJAY KANHIYALAL RATHORE	RATLAM	ANYPR4449M		200000	No	200000	Yes-Net banking	
ALTAF BEE	RATLAM	CEKPK4102D		1800000	No	1800000	Yes-Net banking	
ASIF ALI BARKET ALI	RATLAM	BZLPA4888F		750000	No	750000	Yes-Net banking	
ELECTRONIC SUPER BAZAR	RATLAM	ARMPS4992G		3000000	No	3000000	Yes-Net banking	

OWAIS ALI OVERSEAS

*[Signature]*  
Director



Faraz Khan Sherani	RATLAM	LDSPS3 228J		589000	No	589000	Yes-Net banking
FIROZABEE	RATLAM	ABKPF8 591Q		1800000	No	1800000	Yes-Net banking
Human Khan Arif Khan	RATLAM	EENPK4 554Q		67900	No	38900	Yes-Net banking
IMDAD KHAN	RATLAM	AOSPK6 065M		1500000	No	1500000	Yes-Net banking
MANSOOR KHAN	RATLAM	BOEPK8 596J		320000	No	320000	Yes-Net banking
MAYANK GHOTA	RATLAM	AGZPG0 967H		1500000	No	1500000	Yes-Net banking
MEHROJ MOHABBAT ALI	RATLAM		927080731 452	622054	No	622054	Yes-Net banking
MOHAMMAD AZAR KHAN	RATLAM	GQXPK5 472H		300000	No	300000	Yes-Net banking
MOIZ KHAN	RATLAM	JPWPK1 923J		200000	No	200000	Yes-Net banking
M/S NAYAK TRADING COMPANY	RATLAM	AAMFN0 321K		2500000	No	2500000	Yes-Net banking
NIYAMAT ALI	RATLAM	BRBPA0 997D		800000	No	800000	Yes-Net banking
NOOR ALI	RATLAM	BRAPA6 986R		800000	No	800000	Yes-Net banking
PARAG JAIN	RATLAM	AUHPJ0 291M		500000	No	500000	Yes-Net banking
RANI GANDHI	RATLAM	CIDPG9 565K		500000	No	499999	Yes-Net banking
RG JEWELLERS	RATLAM	AIYPM49 28P		16200000	No	15400000	Yes-Net banking
SAIYED REHMAT ALI & SONS	RATLAM	AHXPA0 183A		2000000	No	2000000	Yes-Net banking
SAYYAD ZAHIR ALI SO BARKET ALI	RATLAM	DDGPA5 125L		750000	No	750000	Yes-Net banking

- b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
HEMANT BHANDARI	RATLAM	ABJPB4169M		500000	2484545	Yes-Net banking	
SHUBHAM BHANDARI	RATLAM	EINPB5103A		200000	713875	Yes-Net banking	
DAFRIA AND COMPANY	RATLAM	AAFFD3075M		500000	500000	Yes-Net banking	
Faraz Khan Sherani	RATLAM	LDSPS3228J		85000	589000	Yes-Net banking	
Human Khan Arif Khan	RATLAM	EENPK4554Q		29000	38900	Yes-Net banking	
KHURSHID ANWAR	RATLAM	AAKPH6593F		1500000	1500000	Yes-Net banking	
RANI GANDHI	RATLAM	CIDPG9565K		3300000	499999	Yes-Net banking	
RG JEWELLERS	RATLAM	AIYPM49		3300000	400000	Yes-Net	



OWAIS ALI OVERSEAS

*Asif*  
 Assistant

		28P				banking	
SAIYYED REHMAT ALI & SONS	RATLAM	AHXP00 183A		1500000	2000000	Yes-Net banking	
SHEKHAR KASWA	RATLAM	ACFPK57 37R		2500000	2500000	Yes-Net banking	

- d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil

- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	Nil

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the : **No**  
previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred any speculation loss referred to in : **Yes**  
section 73 during the previous year, If yes, please furnish the details of the same.  
8847763
- d Whether the assessee has incurred any loss referred to in section 73A in : **No**  
respect of any specified business during the previous year.  
Nil
- e In case of a company, please state that whether the company is deemed : **No**  
to be carrying on a speculation business as referred in explanation to

**OWAIS ALI OVERSEAS**

*Ali*



section 73.  
Nil

33 Section-wise details of deductions, if any, admissible under Chapter VIA or : **Yes**  
Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80TTA	4294

34 a Whether the assessee is required to deduct or collect tax as per the : **Yes**  
provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BPLS21367D	194A	Interest other than Interest on securities	1299916	1299916	1299916	117035	0	0	0
BPLS21367D	194C	Payments to contractors	11935284	11935284	11935284	102699	0	0	0
BPLS21367D	194-I	Rent	4322000	4322000	4322000	64830	0	0	0
BPLS21367D	194J	Fees for professional or technical services	372600	372600	372600	27946	0	0	0
BPLS21367D	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	172282281	172282281	172282281	129236	0	0	0

b Whether the assessee is required to furnish the statement of tax : **Yes**  
deducted or tax collected, If yes, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected	If not, please furnish list of details/transactions which are
BPLS21367D Proprietor					

OWAIS ALI OVERSEAS

Proprietor





				contains information about all transactions which are required to be reported	not reported
BPLS21367D	Form 26Q	31/03/2021	31/10/2020	Yes	
BPLS21367D	Form 26Q	31/03/2021	05/11/2020	Yes	
BPLS21367D	Form 26Q	01/02/2021	31/01/2021	Yes	
BPLS21367D	Form 27EQ	15/01/2021	15/01/2021	Yes	
BPLS21367D	Form 26Q	15/07/2021	15/07/2021	Yes	
BPLS21367D	Form 27EQ	15/05/2021	19/05/2021	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or : **Yes**  
section 206C(7). If yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
BPLS21367D	1679	1458	05/10/2020
BPLS21367D	1374	42	29/10/2020
BPLS21367D	0	495	29/10/2020
BPLS21367D	0	1483	06/07/2020
BPLS21367D	3833	30	30/01/2021
BPLS21367D	0	9	30/01/2021
BPLS21367D	0	124	30/01/2021
BPLS21367D	0	248	30/01/2021
BPLS21367D	0	79	30/01/2021
BPLS21367D	0	1260	31/01/2021
BPLS21367D	0	743	30/01/2021
BPLS21367D	0	1483	06/07/2020
BPLS21367D	1146	1076	09/01/2021
BPLS21367D	0	1458	05/10/2020
BPLS21367D	8411	3923	20/06/2021
BPLS21367D	0	124	10/02/2021
BPLS21367D	0	210	08/02/2021
BPLS21367D	0	79	10/02/2021
BPLS21367D	0	2058	14/01/2021

OWAIS ALI OVERSEAS

*[Signature]*  
Proprietor



D			
BPLS21367 D		0	1483
BPLS21367 D		1435	355
BPLS21367 D		0	781

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
SILICON MANGANESE	109-ton	71	2667	2616	122	0
GITTY	122-cubicmetre	146	16104	16104	146	

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Bituminous Coal	109-ton		81	81	0	0			
BREEZE COKE	109-ton	2	0	2	0	0			
Fire Wood	109-ton	560	979	1538	0	0			
HARD COKE	109-ton	1	24	1	0	24			
Lam Coke	109-ton	25	0	25	0	0			
MANGANESE ORE	109-ton	13	5509	3345	1679	498	6292	100.00	
MANGANESE ORE HG	109-ton	1144	985	2129	0	0			
Petcoke	109-ton	1	0	1	0	0			
Sacks & Bags	113-numbers (1000s)	74450	5500	12500	0	67450			
Soya Briquettes	109-ton	0	11	11	0	0			
Steam Coal AND OTHER COAL	109-ton	252	556	642	0	166			

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
MANGANESE OXIDE	109-ton			6292	2288	6723	

OWAIS ALI OVERSEAS

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Proprietor



## (B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 36 A Whether the assessee has received any amount in the nature of dividend : **No**  
as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-

Amount received	Date of receipt
Nil	Nil

- 37 Whether any cost audit was carried out. ?" : **No**

- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **No**  
in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	208796621			201687503		
Gross profit/turnover	21022231	208796621	10.07	12086510	201687503	5.99
Net profit/turnover	11194792	208796621	5.36	10673693	201687503	5.29
Stock-in-trade/turnover	143992407	208796621	68.96	66072682	201687503	32.76
material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil	Nil

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- 43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: **No**

If yes, please furnish the following details:

*[Signature]*  
Proprietor



Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

Nil

- 44 Break-up of total expenditure of entities registered or not registered under the GST.  
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

**OWAIS ALI OVERSEAS**

*Ovais Ali*  
Proprietor

For LUNAWAT AND SOMANI  
Chartered Accountants

*Purnima Maheshwari*  
Ca Purnima Maheshwari  
Partner

M. No. : 441201  
FRN : 012609C

480, Katju Nagar, Ratlam, Ratlam-457001 Madhya Pradesh



Date : 11/01/2022  
Place : Ratlam

**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

**Balance Sheet as at 31st March 2021**

<b>Liabilities</b>	<b>Sch. No.</b>	<b>Amount (Rs.)</b>	<b>Assets</b>	<b>Sch. No.</b>	<b>Amount (Rs.)</b>
<b>Proprietor's Fund</b>			<b>Non Current Assets</b>		
Proprietor's Capital	1	4,20,35,716	Fixed Assets	23	5,58,80,337
			Non Current Investment	8	2,55,16,485
CC Limit - HDFC		2,73,54,593	Government Deposits	9	50,000
<b>Non Current Liabilities</b>					
Secured Loans	2	3,27,24,042			
Unsecured Loans	3	6,48,72,356			
<b>Current Liabilities</b>			<b>Current Assets</b>		
Trade Payables	4	5,65,63,968	Closing Stock	17	14,39,92,407
Advance From Customer	5	1,05,00,000	Trade Receivables	10	30,76,565
Creditors For Fixed Assets	6	1,01,21,900	Duties and Taxes	11	54,65,107
Provisions	7	4,27,912	Short Term Loan and Advances	12	7,19,171
			Other Current assets	13	93,81,427
			Cash and Bank Balance	14	5,18,990
<b>Total</b>		<b>24,46,00,487</b>	<b>Total</b>		<b>24,46,00,487</b>

M/s Owais Ali Overseas

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Saiyyed Avesh Ali  
(Proprietor)

CA Purnima Maheshwari  
Partner

Membership No.- 441201

UDIN-22441201ABMQPJ1382

Date-11.02.2022

Place- Ratlam

**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

**Manufacturing Account For the Year 1st April 2020 to 31st March 2021**

Dr

Cr

Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		-			
To Purchase	18	7,76,79,546	By Cost of Goods produced		8,71,19,084
			(Transfer to Trading account)		
To Direct expenses	19	2,49,20,370	By Stock in Hand	17	1,54,80,832
<b>Total</b>		<b>10,25,99,916</b>	<b>Total</b>		<b>10,25,99,916</b>

M/s Owais Ali Overseas

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Saiyyed Avesh Ali  
(Proprietor)

CA Purnima Maheshwari  
Partner  
Membership No.- 441201  
UDIN-22441201ABMQPJ1382

Date-11.02.2022

Place- Ratlam

**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

**Trading Account For the Year 1st April 2020 to 31st March 2021**

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		6,60,72,681	By Gross Receipt	15	20,87,96,621
To Purchase	18	16,50,19,200	By Direct Income	16	19,25,000
To Cost of Goods produced (From Manufacturing account)		8,71,19,084	By Stock in Hand	17	12,85,11,575
To Gross Profit		2,10,22,231			
<b>Total</b>		<b>33,92,33,196</b>	<b>Total</b>		<b>33,92,33,196</b>

M/s Owais Ali Overseas

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Saiyyed Avesh Ali  
(Proprietor)

CA Purnima Maheshwari  
Partner  
Membership No.- 441201  
UDIN-22441201ABMQPJ1382

Date-11.02.2022

Place- Ratlam

**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

**Profit and Loss Account For the Year 1st April 2020 to 31st March 2021**

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
			By Gross Profit		2,10,22,231
<b>To Indirect Expenses</b>			By Indirect Incomes	20	80,84,894
General and Administrative Exp.	21	57,98,993			
<b>To Finance and Bank Expenses</b>	22	73,85,526			
<b>To Depreciation</b>	23	47,27,815			
<b>To Net Profit</b>		<b>1,11,94,792</b>			
		<b>2,91,07,125</b>			<b>2,91,07,125</b>

M/s Owais Ali Overseas

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Saiyyed Avesh Ali  
(Proprietor)

CA Purnima Maheshwari  
Partner

Membership No.- 441201

UDIN-22441201ABMQPJ1382

Date-11.02.2022

Place- Ratlam



**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**  
**1, Wahid Nagar, Ratlam (M.P.)-457001**  
**58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779**  
**Schedule Forming Part of Balance Sheet as at 31st March 2021**

**Schedule No. 1**

**Capital Account of Proprietor Saiyyed Avesh Ali**

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawing	5,84,750	By Opening Balance	3,74,31,180
To GST of Previous Years	1,55,126	By Agriculture Income (As Per Agriculture A/c Annexure)	9,20,845
<b>To Income Tax</b>		By Short Term Profit on Securities Transaction	1,695
Income Tax AY 2020-21	13,67,190	By Income Tax Refund of Mehta Saiyyed JV	930
To donation	30,000		
To Charges on Securities Transaction	2,931		
To Intraday speculative loss on securities	6,035		
To TDS on Property Purchase	1,14,000		
To TCS on Assets	11,900		
To Investment In Firm M/s Saiyyed Akhtar Ali			
Income Tax and Others	52,41,792	By Profit	1,11,94,792
<b>By Closing Balance</b>	<b>4,20,35,716</b>		
	<b>4,95,49,441</b>		<b>4,95,49,441</b>

**Schedule No. 2****Secured Loans**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Bank of India - 94817041000016 (Secured Against VSI Plant)	53,53,336
Bank of India - 94817041000126- GECL Loan	12,00,000
Gold Loan- 948073110000105 (Secured Against Gold)	14,00,000
HDFC Bank- GECL Loan	54,00,000
ICICI Bank- UQRAT00042317677- GECL Loan	34,19,000
ICICI Bank -LQRAT00038921270 (92384)- Secured Against Batch Mix Plant	15,71,518
Indusind Bank- IRR02756C (Secured Against TATA Harrier)	17,12,740
Indusind Bank- IRR02506C (Secured Against Creta)	6,59,741
Indusind Bank- IRR00401E (Secured Against Sand Plant)	1,01,93,929
Indusind Bank-IRR01319D (Secured Against Dumper)	18,13,778
<b>Total</b>	<b>3,27,24,042</b>

**Schedule No. 3****Unsecured Loan**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Acme Ferro Alloys Pvt Ltd	83,45,045
Ajay Kanhiyalal Rathore	2,00,000
Altaf Bi	18,00,000
Ashok Bhandari	5,17,344
Asif Ali Barket Ali	7,50,000
Burhanuddin S/O Aabid Husain	1,22,00,000
Electronic Super Bazar	30,00,000
Faraz Khan Sherani	5,04,000
Firozabee	18,00,000
Hemant Bhandari	24,84,545
Humam Khan Arif Khan	38,900
Imdad Khan	15,00,000
M/S Nayak Trading Company	25,00,000
Mansoor Khan	3,20,000
Maqsood Ali	2,50,000
Mayank Ghota	15,00,000
Mehraj Mohabbat Ali	6,22,054
Mohammad Azar Khan	3,00,000
Mohd Sajid Qureshi	5,00,000
Mohd. Shafi Qureshi	4,98,500
Moizkhan So Mansoor Khan	2,00,000
Muskan Bhandari	2,50,000
Niyamat Ali	8,00,000
Noor Ali	8,00,000
Parag Jain	5,00,000
Rajmal Bhandari Huf	2,06,937
Rajmal Bharulal Bhandari	5,69,375
Rakesh Kumar Rajmal Bhandari(Huf)	2,50,000
Rashid Khan	2,50,000

RG Jewellers	1,54,00,000
Saiyyed Rehmat Ali & Sons	20,00,000
Salim Ahmed	2,50,000
Sapna Bhandari	8,79,781
Sayyad Zahir Ali So Barket Ali	7,50,000
Shahid Hussain	2,50,000
Shubham Bhandari	7,13,875
Sneha Chopra	10,00,000
Sonu Jain	1,72,000
<b>Total</b>	<b>6,48,72,356</b>

#### Schedule No. 4

#### Trade Payables

Particulars	Amount (Rs.)
A.A. Lokhandwala	2,16,854
ADINATH CONSULTANTS	23,600
AMALGAMATED COKES & FUELS (INDIA) PVT LTD	2,47,269
Azad Enterprises	9,84,024
Babulal Gulabchand Surana	15,530
BADEBABA MINING & CONSULTANCY LLP	1,30,258
Bhalla Enterprises Pvt Ltd	11,81,925
Deepak Traders Meghnagar	53,345
DEVJHIRI FURNITURE & ELECTRONICS	15,000
D G ROADWAYS	64,896
Ekta Traders	5,12,395
Excel Magnatic	5,24,980
Gromore Enterprises Pvt. Ltd.	26,82,701
Gulshan Roadways	72,308
Ideal Sales Corporation	1,16,689
ISHAN PRECAST COMPOUND WELL	12,35,676
JAIN ROAD LINES	3,51,124
Jaky Enterprises	1,42,128
KHANDEWAL TRADERS	60,708
KHURSHID ALI AALAM	1,32,430
Madhya Bharat Machinery Stores	69,030
Mahavir Industries	6,000
MISTRY ENGINEERING WORKS	5,93,291
Mithalal Desai	4,59,405
M.O. Infra	46,46,808
M/s SAIYYAD AKHTAR ALI	50,84,560
Multicare Enterprises	1,67,673
NAVKAR	26,590
Navkar Furniture	2,89,178
Nayak Trading Company	31,566
OHAD SALES & PROCESSORS	42,480
OM Enterprises	2,64,185
PRAVEEN REDIMED & GENREL STORES	33,000
Praveen Sulphochem	86,06,899
PUJA EET UDDHYOG	18,900

Radhaswami Engineering Work	2,478
Ravi Agency	2,630
SBM Traders	4,10,926
Shivoham Trading Co.	5,80,734
SHREE NAKODA FILLING CENTRE	1,38,699
Shri Bherav Bardan	2,478
SMO FERRO ALLOYS PVT LTD	22,09,828
SR Ferro Alloys(MINES)	2,20,57,996
STALCO	3,20,444
SUGANDH AUTOMOTIVE	1,95,935
TAX ADVOCATE INDERMAL JAIN	27,842
T V SUNDRAM IYENGAR & SONS PVT. LTD	94,134
Vaibhav Sales Corporation	52,954
Vidhan Sales	3,38,518
V.R. CONSTRUCTION	10,24,966
<b>Total</b>	<b>5,65,63,968</b>

#### Schedule No. 5

##### Advance From Customers

Particulars	Amount (Rs.)
Mewar Hitech Engineering Ltd	25,00,000
Mewar Technocast Pvt Ltd	80,00,000
<b>Total</b>	<b>1,05,00,000</b>

#### Schedule No. 6

##### Creditors For Fixed Assets

Particulars	Amount (Rs.)
Akash Jat	1,39,750
Badal Jat	12,52,150
Badrilal Jat	29,30,000
Mewar Hitech	34,00,000
Pushpa Jat	24,00,000
<b>Total</b>	<b>1,01,21,900</b>

#### Schedule No. 7

##### Provisions

Particulars	Amount (Rs.)
Electricity Exp Payable	2,73,607
TDS payable	1,02,142
TCS payable	29,663
Audit Fees Payable	22,500
<b>Total</b>	<b>4,27,912</b>

**Schedule No. 8****Investments**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Gold	5,69,400
Investment in Partnership Firm- M/s Saiyyed Akhter Ali (20% )	2,44,47,085
Investment in Private Limited Company -SMO Ferro Alloys Private Limited (5000 Shares @ 100 Rs. Per share Non Traded)	5,00,000
<b>Total</b>	<b>2,55,16,485</b>

**Schedule No. 9****Long Term Loans and Advances**

<b>Particulars</b>	<b>Amount (Rs.)</b>
<b>Security Deposits (Long Term)</b>	
Deposit With Government Department (Mandi Samiti Deposit)	50,000
<b>Total</b>	<b>50,000</b>

**Schedule No. 10****Trade Receivables**

<b>Particulars</b>	<b>Amount (Rs.)</b>
A.R. Ferro Alloys	10,32,835
Gharib Nawaz infra	18,895
Godhra Re Rolling Mill Pvt Ltd	1,328
Royal Agrotech	2,47,986
Shailraj Corporation	1,260
UV Creation	4,48,095
Vatsalya Minerals and Powe Pvt Ltd	6,03,361
Super Organics	7,22,805
<b>Total</b>	<b>30,76,565</b>

**Schedule No. 11****Duties and Taxes**

<b>Particulars</b>	<b>Amount (Rs.)</b>
State Goods and Service Tax (Input Tax Credit)	52,98,271
TDS Receivable	28,875
TCS Receivable	1,37,961
<b>Total</b>	<b>54,65,107</b>

**Schedule No. 12****Short Term Advances**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Blue Diamond Infotech	5,900
Matkawala Steels	66,687
Om Coal Company Pvt Ltd	99,188
Saiyyed Murtuza Ali	5,45,100
Mitra SK Private limited	2,296
<b>Total</b>	<b>7,19,171</b>

**Schedule No. 13****Other Current Assets**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Balance in zerodha-Commodity	97,342
Balance in zerodha-Equity	2,470
Prepaid Expense	2,31,033
Commodity Stock-SILVER21MAYFUTURE	2,02,820
Speculative Loss Carried Forward FY 20-21 (Annexure-2)	88,47,762
<b>Total</b>	<b>93,81,427</b>

**Schedule No. 14****Cash and Bank Balance**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Cash In Hand	1,83,894
<b>Bank Accounts</b>	
Bank of India - Saving Account (948010110007796)	64,696
Bank of India - Current Account (948020110000297)	58,042
HDFC Bank Saving Account- 3345	50,143
HDFC Bank Saving Account- 4333	48,901
HDFC Bank - Current Account	1,13,315
<b>Total</b>	<b>5,18,991</b>

**Schedule No. 15****Gross Receipt**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Sales GST @ 18%	8,03,63,026
Sales GST @ 18% (Out of MP)	11,12,72,125
Sales GST @ 5% Gitty (Within MP)	1,71,61,470
<b>Total</b>	<b>20,87,96,621</b>

**Schedule No. 16****Direct Income**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Rent Received on Plant and Machinery	19,25,000
<b>Total</b>	<b>19,25,000</b>

**Schedule No. 17****Closing Stock**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Finished Goods	11,95,63,879
Trading Goods	89,47,696
<b>Total-A</b>	<b>12,85,11,575</b>

**Stock in Hand and Raw Material Consumables)**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Hard Coke	2,39,555
Manganese Ore	26,62,678
Sacks & Bags	3,77,373
Steam Coal	11,53,938
Mechanical Goods	66,97,723
Other Item	43,49,564
<b>Total-B</b>	<b>1,54,80,832</b>

<b>Grand Total (A+B)</b>	<b>14,39,92,407</b>
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**Schedule No. 18****Purchase**

<b>Particulars</b>	<b>Amount (Rs.)</b>
GST Purchase @ 18%	15,25,17,100
IGST Purchase @ 18%	1,25,02,100
<b>Total-A</b>	<b>16,50,19,200</b>

**Purchase (Manufacturing)**

<b>Particulars</b>	<b>Amount (Rs.)</b>
GST Purchase @ 28%	28,33,347
IGST Purchase @ 18%	23,83,374
GST Purchase @ 18%	83,80,314
GST Purchase @ 12%	74,193
IGST Purchase @ 5%	51,51,290
GST Purchase @ 5%	5,13,54,844
Purchase 5%	34,95,280
Exempt Purchase	40,06,906
<b>Total-B</b>	<b>7,76,79,546</b>

<b>Grand Total (A+B)</b>	<b>24,26,98,746</b>
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**Schedule No. 19****Direct Expenses**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Freight and Cartage	4,08,133
Power and Fuel	59,37,571
Rent Expense For Machinery	1,21,998
Work Contract Expenses	1,18,62,412
Rent Expense For Plant	42,00,000
State Compenastion Cess	2,54,572
Transportation Expenses	21,35,684
<b>Total</b>	<b>2,49,20,370</b>

**Schedule No. 20****Indirect Income**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Bank Interest	4,294
Unloading Income	1,634
Loading Income	6,500
Dividend Income	47
Rounded Off	6
MPEB	93,985
Discount Received	1,511
Rent on Vehicle Received	50,060
Interest From Firm- M/s Saiyyed Akhtar Ali	13,24,446
Profit From Firm- M/s Saiyyed Akhtar Ali	66,02,411
<b>Total</b>	<b>80,84,894</b>

**Schedule No. 21****Indirect Expenses**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Marketing Expenses	20,000
Insurance Expenses	91,012
Audit Fees	25,000
Office Expenses	1,01,155
Professional Tax	2,500
Computer and Stationery Expenses	1,26,536
Interest on TDS	6,689
Interest on TCS	1,658
Advertising Expenses	13,000
Salary Expenses	47,03,695
Staff Welfare Expenses	59,590
Professional Expenses	60,100
Legal Fees	3,00,000
Web Designing Charges	8,900
Registration and Renewal Expenses	42,703
Service Charges	49,620
Testing Expenses	46,550
Travelling Expenses	91,901
GST Interest and Late Fees	28,133
Other Expenses	20,251
<b>Total</b>	<b>57,98,993</b>



**Schedule No. 22**

**Financial Expenses**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Bank Expenses	1,13,335
Bank Interest on Term Loan	29,93,843
Bank Interest on Working Capital Limit	28,37,532
Brokerage Expenses	10,425
Processing and stamp expenses	1,38,275
Interest on Unsecured Loan	12,92,116
<b>Total</b>	<b>73,85,526</b>

**M/s Owais Ali Overseas**

**Saiyyed Avesh Ali  
(Proprietor)**

**Date-11.02.2022**

**Place- Ratlam**

**M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)**

1, Wahid Nagar, Ratlam (M.P.)-457001  
58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779  
**Schedule Forming Part of Balance Sheet as at 31st March 2021**

Schedule No. 23

**Fixed Assets**

Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
<b>Land and Property</b>								
Agriculture Land at Timba Mahudi (Khsara No. 534)	2,37,466.00				-	2,37,466	-	2,37,466
Land at Bypass Survey No. 185/1, 186/2/min-1, 185/2	1,46,24,742.00		1,31,65,150.00		-	2,77,89,892	-	2,77,89,892
	-					-		-
<b>Plant and Machinery @ 15 %</b>								
VSI Plant	1,56,13,222				-	1,56,13,222	23,41,983	1,32,71,239
Automatic Power Factor	1,10,075				-	1,10,075	16,511	93,564
Concrete Batching Plant	23,20,643				-	23,20,643	3,48,096	19,72,546
Stone Crusher and Sand Plant	75,64,806.00					75,64,806	11,34,721	64,30,085
Iphone and Mobile	1,00,354.18		6,780		-	1,07,134	15,562	91,572
Refrigerator	8,632.60				-	8,633	1,295	7,338
AC				73,046.00		73,046	10,957	62,089
Centrifugal Bowler			2,16,750			2,16,750	16,256	2,00,494
Sony TV			34,915			34,915	2,619	32,296
Weight Machine	8,075.00				-	8,075	1,211	6,864
Welding Machine				21,050.00		21,050	3,158	17,893
Weigh Bridge Electronic				7,63,559.00		7,63,559	1,14,534	6,49,025
Water Cooler			26,517			26,517	1,989	24,528
	-					-		-
<b>Vehicle- Depreciation @ 15%</b>								
Dumper (U-2523, MP43H0942)	23,01,651				-	23,01,651	3,45,248	19,56,404
Pulser	93,564				-	93,564	14,035	79,529
Creta Hyundai	11,67,823				-	11,67,823	1,75,173	9,92,649
Suzuki access			81,953		-	81,953	6,146	75,807
Tata Harrier			18,75,999		-	18,75,999	1,40,700	17,35,299
	-					-		-
<b>Furniture and Fixtures @ 10%</b>								
Furniture	80,617			12,712	-	93,329	9,333	83,996
<b>Computer and Printers</b>								
Laptop and Printer	22,627		54,661	20,763	-	98,051	28,288	69,763
<b>Total</b>	<b>4,42,54,297</b>	<b>-</b>	<b>1,54,08,064</b>	<b>8,70,367</b>	<b>-</b>	<b>6,05,10,100</b>	<b>47,27,815</b>	<b>5,58,80,337</b>

M/s Owais Ali Overseas

In terms of our attached report of even date  
For- Lunawat and Somani  
Chartered Accountants  
FRN-012609C

Saiyyed Avesh Ali  
(Proprietor)

CA Purnima Maheshwari  
Partner  
Membership No.- 441201  
UDIN-22441201ABMQPJ1382

Date-11.02.2022

Place- Ratlam  
Purnima Maheshwari  
Digitally signed by Purnima Maheshwari  
Date: 2022.02.11 23:39:14 +05:30

## **M/s Owais Ali Overseas**

### **Accounting Policies & Notes on Accounts for the year ending 31<sup>st</sup> March 2021**

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing stock of the company has been valued certified by the Proprietor. Physical verification is not possible.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. Balances of Debtors, Creditors and unsecured Loans are subject to confirmation.
7. Final Accounts has been prepared on Going Concern assumption.
8. Valuation of stock is based on management certification of inventory as on 31.03.2021
9. Purchase Is subject to GSTR 2A and books.

For:- M/s Owais Ali Overseas

In terms of our attached Report of Even Date

Date-11.02.2022

Place-Ratlam