

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2019 - 2020

OF

OWAIS ALI OVERSEAS
(PROP. : SAIYYED AVESH ALI)

1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA
PRADESH-457001

BY
AUDITORS :

PURNIMA MAHESHWARI
CHARTERED ACCOUNTANTS
E-183, DONGRE NAGAR, RATLAM-457001 MADHYA
PRADESH

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of **SAIYED AVESH ALI (PROP. of: OWAIS ALI OVERSEAS) I, WAHID WILLA, WAHID NAGAR., RATLAM, MADHYA PRADESH, 457001 BNFP7100L.**

2. **We** certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA PRADESH-457001.** and 1 branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:

Annexure and notes to accounts attached/Attach

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.

(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place
Date

RATLAM
05/01/2021

Name
Membership Number
FRN (Firm Registration Number)
Address

Purnima
CA PURNIMA MAHESHWARI
441201
012609C
480, KATJU NAGAR., RATLAM, MADHYA PRADESH, 457001

OWAIS ALI OVERSEAS

Avesh
Proprietor



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	SAIYED AVESH ALI (PROP. of : OWAIS ALI OVERSEAS)				
2	Address	1, WAHID WILLA, WAHID NAGAR, , RATLAM, MADHYA PRADESH, 457001				
3	Permanent Account Number (PAN)	BNFPA7100L				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes				
	Sl No.	Type	Registration Number			
	1	Goods and Services Tax MADHYA PRADESH	23BNFPA7100LIZG			
5	Status	Individual				
6	Previous year from	01/04/2019 to 31/03/2020				
7	Assessment Year	2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					
	Section under which option exercised					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	Name					Profit Sharing Ratio (%)
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					No
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector	Sub Sector			Code	
	WHOLESALE AND RETAIL TRADE	Wholesale of construction material			09011	
	WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c			09028	
	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c			09027	
	MANUFACTURING	Other manufacturing n.e.c.			04097	
10 b	If there is any change in the nature of business or profession, the particulars of such change					No
	Business	Sector	SubSector		Code	
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					No
	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	CASHBOOK, LEDGER, JOURNAL (Computer Generated)	1, WAHID WILLA, WAHID NAGAR		RATLAM	MADHYA PRADESH	457001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	CASHBOOK, LEDGER, JOURNAL (Computer Generated)					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XB-G, First Schedule or any other relevant section).					

OWAIS ALI OVERSEAS

Proprietor



Section		Amount	
Nil			
13 a	Method of accounting employed in the previous year	Mercantile system	
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No	
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.		
ICDS		Increase in profit(Rs.)	Decrease in profit(Rs.)
Total			
13 f	Disclosure as per ICDS.		
ICDS		Disclosure	
ICDS I - Accounting Policies		The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.	
ICDS II - Valuation of Inventories		Valuation of Stock has been taken at Cost or Net Realisable value, whichever is lower. The cost formula used is either Average price	
ICDS V - Tangible Fixed Assets		Tangible assets are carried at Cost of acquisition or construction less accumulated depreciation based on written down value method.	
ICDS I - Accounting Policies		Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements.	
ICDS I - Accounting Policies		Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of sales tax, commercial tax and Goods and service tax etc.	
14 a	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realisable Value, whichever is lower	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No	
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade		
(a)	Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition
			(d) Amount at which the asset is converted into stock-in trade
Nil			
16	Amounts not credited to the profit and loss account, being:-		
16 a	The items falling within the scope of section 28		
	Description	Amount	
	Nil	0	
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned		
	Description	Amount	
16 c	Escalation claims accepted during the previous year		
	Description	Amount	
	Nil	0	
16 d	Any other item of income		
	Description	Amount	
	Agriculture Income	631049	
	Income From Sale of Land	72190	
16 e	Capital receipt, if any		
	Description	Amount	
	Nil		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 45C or 50C, please furnish:		
Details of property	Address Line 1	Address Line 2	City/Town
	OWAIS ALI OVERSEAS		
			State
			Consideration received or accrued
			Value adopted or assessed or assessable

Proprietor



18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Open- ing WDV (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions				Deduct- ions(C)	Depreciat- ion Allowable (D)	Written Down Value at the end of the year (A+B- C-D)
					Purch- ase Value (1)	MOD- -VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)			
Furnitures & Fittings @ 10%	10%	29828		29828	59745	0	0	0	59745	8957	80616
Plant & Machinery @ 15%	15%	1473537		1473537						0	1473537
Plant & Machinery @ 15%	15%	2817901		2817901	2135151	0	0	0	2135151	7933775	1682169
Plant & Machinery @ 40%	40%	0		0	37712	0	0	0	37712		15085

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil	

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	0

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure		Amount in Rs.
Particulars		
Nil		0
Personal expenditure		Amount in Rs.
Particulars		
Nil		0
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		Amount in Rs.
Particulars		
Nil		0
Expenditure incurred at clubs being entrance fees and subscriptions		Amount in Rs.
Particulars		
Nil		0
Expenditure incurred at clubs being cost for club services and facilities used.		Amount in Rs.
Particulars		
Nil		0
Expenditure by way of penalty or fine for violation of any law for the time being force		Amount in Rs.
Particulars		
Nil		0
Expenditure by way of any other penalty or fine not covered above		Amount in Rs.
Particulars		
Nil		0
Expenditure incurred for any purpose which is an offence or which is prohibited by law		Amount in Rs.
Particulars	OWAISALI OVERSEAS	
Nil		0

Awaisali
Proprietor



(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
02/12/2019	67881	TDS ON TRANSPORTER	Gujrat Rajasthan Transport Co.		.	.	RATLAM	457001		
01/03/2020	63540	TDS ON TRANSPORTER	Gujrat Rajasthan Transport Co.		.	.	RATLAM	457001		
21/05/2019	55154	TDS ON TRANSPORTER	Jai Mahakal Transport		.	.	RATLAM	457001		
11/04/2019	36000	TDS ON TRANSPORTER	THE NEW SHUBHAM TRANSPORT		.	.	RATLAM	457001		
06/08/2019	40088	TDS ON TRANSPORTER	RASHID AHMED		.	.	RATLAM	457001		
23/08/2019	47000	TDS ON TRANSPORTER	AMAR SINGH SOLANKI		.	.	RATLAM	457001		
30/10/2019	56100	TDS ON TRANSPORTER	NITESH KANTIALA		.	.	RATLAM	457001		
06/11/2019	45870	TDS ON TRANSPORTER	ASFAK		.	.	RATLAM	457001		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										
(v) wealth tax under sub-clause (ia)										
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										

OWAIS ALI OVERSEAS

Ali
Proprietor



Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
(viii) payment to PF /other fund etc. under sub-clause (iv)							0
(ix) tax paid by employer for perquisites under sub-clause (v)							0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks		
(d) Disallowance/deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available			
(e) Provision for payment of gratuity not allowable under section 40A(7)							0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							0
(g) Particulars of any liability of a contingent nature							
Nature Of Liability			Amount in Rs.				
Nil			0				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
Nature Of Liability			Amount in Rs.				
Nil			0				
(i) Amount inadmissible under the proviso to section 36(1)(iii)							0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						0
23	Particulars of any payment made to persons specified under section 40A(2)(b).						
Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
Rafia Bee (Prop. AR Ferrero Alloys)	BZLPA4887L	Mother	Business Transaction	5790000			
Saiyyed AKhtar Ali (Prop. MO Infra)	APKPS6374Q	Father	Business Transaction	12105500			
M/s Saiyyed Akhtar Ali (Partnership Firm)	AAWFS9152R	Partner in Firm	Business Transaction	53133000			
SMO Ferro Alloys Private Limited	ABBCS2031E	Director in Company	Business Transaction	135582000			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA.						
Section	Description	Amount					
Nil							
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
Nil							
26	(i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-						
26	(i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26	(i)(A)(a) Paid during the previous year						
Section	Nature of liability	Amount					
Nil							
26	(i)(A)(b) Not paid during the previous year						
Section	Nature of liability	Amount					
Nil							
26	(i)B was incurred in the previous year and was						
26	(i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
Section	Nature of liability	Amount					
OWAIS ALI OVERSEAS							

Proprietor



Tax,Duty,Cess,Fee etc		GST Payable		110703																			
Tax,Duty,Cess,Fee etc		TDS Payable		40067																			
26	(i)(B)(b)	not paid on or before the aforesaid date																					
Section		Nature of liability		Amount																			
Nil																							
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		No																					
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts			No																		
CENVAT/ITC		Amount		Treatment in Profit and Loss/Accounts																			
Opening Balance																							
Credit Availed																							
Credit Utilized																							
Closing/Outstanding Balance																							
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-																					
Type		Particulars		Amount																			
Nil				Prior period to which itrelates(Year in yyyy-yyformat)																			
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)				No																		
Name of the person from which shares received		PAN of the person, if available		Name of the company from which shares received																			
Nil				CIN of the company																			
				No. of Shares Received																			
				Amount of consideration paid																			
				Fair Market value of the shares																			
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same				No																		
Name of the person from whom shares received		PAN of the person, if available		No. of Shares																			
Nil				Amount of consideration received																			
				Fair Market value of the shares																			
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:				No																		
Sl No.		Nature of Income		Amount																			
Nil																							
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:				No																		
Sl No.		Nature of Income		Amount																			
Nil																							
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)										No												
Name of the person from whom amount borrowed or repaid on hundi		PAN of the person, if available		Address Line 1		Address Line 2		City or Town or District		State		Pincode		Amount borrowed		Date of Borrowing		Amount due including interest		Amount repaid		Date of Repayment	
Nil																							
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No											
(b) If yes, please furnish the following details																							
Sl No.		Under which clause of sub-section		Amount (in Rs.) of money available with the associated		Whether the excess of money available		If yes, whether the excess money		whether the amount (in excess Rs.) of imputed interest has been accounted on such excess		Expected date of repatriation of money											
		OWAISALI OVERSEAS																					

Proprietor



section 92CE primary adjustment is made ?	primary adjustment	enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	is been repatriated within the prescribed time.	money which has not been repatriated within the prescribed time
---	--------------------	---	---	---

Nil

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. No

(b) If yes, please furnish the following details

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)

Nil

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)

(b) If yes, please furnish the following details

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
--------	---	--

Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) or the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Shekhar Kan swa	RATLAM	ACFPK5737R	2500000	No	2500000	Yes-Electronic clearing system	
2	SAIYYED R EHMAT ALI & SONS	RATLAM	AHXP0183A	1500000	No	1500000	Yes-Electronic clearing system	
3	RG Jewellers	RATLAM	AIYPM4928P	2500000	No	2500000	Yes-Electronic clearing system	
4	Nikunj Jain	RATLAM	AJRPJ5254B	400000	Yes	400000	Yes-Electronic clearing system	
5	Mohd. Shafi Qureshi	RATLAM	AAGPQ2297M	498500	No	498500	Yes-Electronic clearing system	
6	Mohd Sajid Qureshi	RATLAM	AAGPQ2294J	500000	No	500000	Yes-Electronic clearing system	

OWAIS ALI OVERSEAS

Proprietor



7	Khurshid Anwar	RATLAM	AAKPH65 93F	15000 00	No	1500000	Yes- Electronic clearing system
8	Juneja Size & Coal Wash Pvt Ltd	RATLAM	AACCJ66 72J	19095 40	Yes	1909540	Yes- Electronic clearing system
9	Dafria & Co.	RATLAM	AAFFD30 75M	500000	No	532400	Yes- Electronic clearing system
10	Burhanuddin S/o Aabid Husain	RATLAM	BJDPB649 8Q	85000 00	No	12200000	Yes- Electronic clearing system
11	Acme Ferro Alloys Pvt Ltd	RATLAM	AAECA54 19J	125000 00	No	7655959	Yes- Electronic clearing system
12	A M Enterprises (Un)	RATLAM	CYHPS42 30D	225000 00	Yes	15000000	Yes- Electronic clearing system

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil						

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
Nil				

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account, during the previous year

OWAIS ALI OVERSEAS

Proprietor



S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
Nil						

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Nikunj Jain	RATLAM	AJRPJ525 4B	400000	400000	Yes- Electronic clearing system	
2	Acme Ferro Alloys Pvt Ltd	RATLAM	AAECA54 19J	50000 00	7655959	Yes- Electronic clearing system	
3	A M Enterprises (Un)	RATLAM	CYHPS42 30D	225000 00	15000000	Yes- Electronic clearing system	
4	Juneja Size & Coal Wash Pvt Ltd	RATLAM	AACCJ66 72J	19095 40	1909540	Yes- Electronic clearing system	

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
	OWAISALI OVERSEAS			

Proprietor



from whom specified advance is received	whom specified advance is received	lender, or depositor or person from whom specified advance is received	any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
---	------------------------------------	--	--

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed	Order U/S and Date	Remarks
Nil								

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. No

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. No
 If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. No
 If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. No
 If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) Yes

S.No	Section	Amount
1	80TTA	10000

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected less	Amount of tax deducted or collected	Amount of tax deducted or collected to the credit of the Central

OWAISALI OVERSEAS

ASUK
Proprietor

						rate out of (5)	rate out of (7)	Government out of (6) and (8)
1	BPLS2136 7D	194A	INTEREST OTHER THAN IN T ON SEC URITIES	1048305	1048305	1048305	104831	0
2	BPLS2136 7D	194C	PAYMEN T TO CONTRA CTORS	16480000	16480000	16480000	164800	0
3	BPLS2136 7D	194J	FEEES FO R PROFE SSIONAL AND TECHNI CAL SER VICES	78888	78888	78888	7889	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	BPLS21367D	26Q	31/07/2019	02/08/2019	Yes	
2	BPLS21367D	26Q	31/10/2019	31/10/2019	Yes	
3	BPLS21367D	26Q	31/01/2020	31/01/2020	Yes	
4	BPLS21367D	26Q	31/07/2020	13/07/2020	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish Yes

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	BPLS21367D	473	473	2019-10-08
2	BPLS21367D	3426	3160	2019-12-16
3	BPLS21367D	0	266	2020-01-14
4	BPLS21367D	6210	176	2020-02-19
5	BPLS21367D	0	108	2020-02-19
6	BPLS21367D	0	1483	2020-07-06
7	BPLS21367D	0	132	2020-07-06
8	BPLS21367D	0	110	2020-07-06

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
1	Silicon Manganese	ton	14	2034	1977	71	
2	Gitty	cubicmetre	0	32776	32631	146	

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
3	BREEZE COKE	ton		24	23		2			
4	Cement	residual		297	297					
5	Coal	ton		314	213		101			
6	Fire Wood	ton		781	221		560			

Proprietor



7	HARD COKE	ton		25	24	1		
8	Lam Coke	ton		25		25		
9	MANGANESE ORE	ton	6	6126	6119	13	6294	100.00
10	MANGANESE ORE HG	ton		1144		1144		
11	PEARL COKE	ton	31	53	84			
12	Petcoke	ton		54	54	1		
13	Sacks & Bags	residual		74450		74450		
14	Steam Coal	ton		224	73	151		

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
15	Manganese Oxide	ton	0	100	6294	3899	2495	0

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment
Nil						

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37 Whether any cost audit was carried out No

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38 Whether any audit was conducted under the Central Excise Act, 1944 No

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor No

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	201687503			208501571		
b	Gross profit / Turnover	12086510	201687503	5.99%	13130774	208501571	6.30%
c	Net profit / Turnover	10673693	201687503	5.29%	11220935	208501571	5.38%
d	Stock-in-Trade / Turnover	66072682	201687503	32.76%	1557053	208501571	0.75%
e	Material consumed/ Finished goods produced			%			0 0.00%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered or income tax or refund issued during the previous year under any laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

41 Please furnish the details of income tax or refund issued during the previous year under any laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Proprietor



	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish					
	Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.
	Nil					
43	(a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	If not, please furnish list of the details/ transactions which are not reported.
	Nil					
	A(c) If Not due , please enter expected date of furnishing the report					
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)					
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities
	Nil					

Place
Date

RATLAM
05/01/2021

Name
Membership Number
FRN (Firm Registration Number)
Address

CA PURNIMA MAHESHWARI
441201
012609C
480, KATJU NAGAR, , RATLAM, MADH
YA PRADESH, 457001,

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	15/09/2019	15/09/2019	59745	0	0	0	59745
Total of Furnitures & Fittings @ 10%								59745
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 15%	1	01/04/2019	01/04/2019	2730168			0	2730168
	2	18/04/2019	18/04/2019	129500			0	129500
	3	27/04/2019	27/04/2019	1373909			0	1373909

Proprietor

4	22/05/2019	22/05/2019	9500	0	0	0	9500
5	24/06/2019	24/06/2019	10156	0	0	0	10156
6	05/11/2019	05/11/2019	4170312	0	0	0	4170312
7	17/12/2019	17/12/2019	108491	0	0	0	108491
8	05/01/2020	05/01/2020	4250000	0	0	0	4250000
9	05/01/2020	05/01/2020	1181695	0	0	0	1181695
10	05/01/2020	05/01/2020	337627	0	0	0	337627
11	05/01/2020	05/01/2020	727233	0	0	0	727233
12	15/01/2020	15/01/2020	2388325	0	0	0	2388325
13	18/01/2020	18/01/2020	61300	0	0	0	61300
14	01/03/2020	01/03/2020	2995450	0	0	0	2995450
15	09/05/2019	20/04/2020	10595	0	0	0	10595
16	18/04/2019	20/04/2020	153080	0	0	0	153080
17	26/07/2019	30/04/2020	24750	0	0	0	24750
18	24/06/2019	30/04/2020	60200	0	0	0	60200
19	03/06/2019	30/04/2020	95526	0	0	0	95526
20	17/05/2019	30/04/2020	5250	0	0	0	5250
21	17/05/2019	30/04/2020	11000	0	0	0	11000
22	14/05/2019	30/04/2020	73000	0	0	0	73000
23	27/04/2019	30/04/2020	76104	0	0	0	76104
24	24/04/2019	30/04/2020	207320	0	0	0	207320
25	23/04/2019	30/04/2020	41100	0	0	0	41100
26	10/04/2019	30/04/2020	119960	0	0	0	119960

Total of Plant & Machinery @ 15%							21351551
Plant & Machinery @ 40%	1	02/08/2019	02/08/2019	37712	0	0	37712
Total of Plant & Machinery @ 40%							37712



Deduction Details (From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 15%	1	01/03/2020	2550000
	2	05/01/2020	2995450
	3	16/01/2020	2388325
Total of Plant & Machinery @ 15%			7933775
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			

This form has been digitally signed by **PURNIMA MAHESHWARI** having PAN **DGWPM6213C** from IP Address **106.207.218.85** on **2021-01-05 22:34:04.0**.
Dsc Sl No and issuer **17607806CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

OWAISALI OVERSEAS

Awais
Proprietor



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Balance Sheet as at 31st March 2020

Liabilities	Sch. No.	Amount (Rs.)	Assets	Sch. No.	Amount (Rs.)
Proprietor's Fund			Non Current Assets		
Proprietor's Capital	1	3,74,31,181	Fixed Assets	22	4,42,54,297
			Non Current Investment	8	2,31,43,490
CC Limit - HDFC		2,70,41,582	Government Deposits	9	50,000
Non Current Liabilities					
Secured Loans	2	2,37,21,287			
Unsecured Loans	3	3,24,62,459			
Current Liabilities			Current Assets		
Trade Payables	4	4,04,61,307	Closing Stock	16	6,60,72,682
Advance From Customer	5	1,05,00,000	Trade Receivables	10	4,31,25,322
Creditors For Fixed Assets	6	1,63,52,100	Duties and Taxes	11	19,63,010
Provisions	7	8,19,141	Short Term Loan and Advances	12	85,00,000
			Cash and Bank Balance	13	16,80,256
Total		18,87,89,057	Total		18,87,89,057

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

AUM
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021
Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima
CA Purnima Maheshwari
Partner

Membership No.- 441201

UDIN-21441201AAAAAA6884



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Manufacturing Account For the Year 1st April 2019 to 31st March 2020

Dr

Cr

Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		-			
To Purchase	17	7,94,65,694	By Cost of Goods produced	15	8,08,19,135
			(Transfer to Trading account)		
To Direct expenses	18	2,25,88,178	By Stock in Hand	16	2,12,34,737
Total		10,20,53,872	Total		10,20,53,872

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021

Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-21441201AAAAAA6884

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Trading Account For the Year 1st April 2019 to 31st March 2020

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		15,57,052	By Gross Receipt	14	20,16,87,503
To Purchase	17	15,21,06,135	By Direct Income	15	43,384
To Cost of Goods produced (From Manufacturing account)		8,08,19,135	By Stock in Hand	16	4,48,37,945
To Gross Profit		1,20,86,510			
Total		24,65,68,832	Total		24,65,68,832

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

AJM
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021

Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-21441201AAAAAA6884

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Profit and Loss Account For the Year 1st April 2019 to 31st March 2020

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
			By Gross Profit		1,20,86,510
To Indirect Expenses			By Indirect Incomes	19	79,58,852
General and Administrative Exp.	20	38,88,972			
To Finance and Bank Expenses	21	37,76,485			
To Depreciation	22	17,06,212			
To Net Profit		1,06,73,693			
		2,00,45,362			2,00,45,362

M/s Owais Ali Overseas

OWAISALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021
Place- Ratlam

In terms of our attached report of even date
For- Lunawat and Somani
Chartered Accountants
FRN-012609C



CA Purnima Maheshwari
Partner
Membership No.- 441201
UDIN-21441201AAAAAA6884

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2020

Schedule No. 1

Capital Account of Proprietor Saiyyed Avesh Ali

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawing	3,00,067	By Opening Balance	3,24,24,462
To LIC Premium	-	By Agriculture Income (As Per Agriculture A/c Annexure)	6,31,049
TO Investment In Firm M/s Saiyyed Akhtar Ali	13,10,697	By Subsidy	3,53,024
To Income Tax and TDS		By Profit on Sale of Land	72,190
Income Tax AY 2019-20	50,78,860	By Profit	1,06,73,693
TCS on Dumper	33,614		
By Closing Balance	3,74,31,181		
	4,41,54,418		4,41,54,418

Schedule No. 2

Secured Loans

Particulars	Amount (Rs.)
Bank of India - 94817041000016 (Secured Against VSI Plant)	57,72,800
Gold Loan- 948073110000105 (Secured Against Gold)	10,00,000
ICICI Bank -LQRAT00038921270 (92384)- Secured Against Batch Mix Plant	20,74,211
Indusind Bank- IRR02506C (Secured Against Creta)	7,85,634
Indusind Bank- IRR00401E (Secured Against Sand Plant)	1,18,54,756
Indusind Bank-IRR01319D (Secured Against Dumper)	22,33,886
Total	2,37,21,287

OWAISALI OVERSEAS

Avesh Ali
Proprietor



Schedule No. 3**Unsecured Loan**

Particulars	Amount (Rs.)
Burhanuddin S/o Aabid Husain	1,22,00,000
Maqsood Ali	2,50,000
Rajmal Bherulal Bhandari	5,54,000
Rashid Khan	2,50,000
Salim Ahmad	2,50,000
Sapna Bhandari	5,54,000
Shahid Hussain	2,50,000
Sneha Chopra	10,00,000
ACME Ferro Alloys	76,55,959
Dafria and Company	5,00,000
Khurshid Anwar	15,00,000
Sajid Qureshi	5,00,000
Shafi Qureshi	4,98,500
RG Jewellers	25,00,000
Saiyyed Rehmat Ali & Sons	15,00,000
Shekhar Kaswa	25,00,000
Total	3,24,62,459

OWAIS ALI OVERSEAS
Proprietor

Schedule No. 4**Trade Payables**

Particulars	Amount (Rs.)
A.A. Lokhandwala	86,769
A.R. Ferroy Alloy	1,96,581
Bhalla Enterprises Pvt Ltd	6,69,263
Ekta Traders	82,53,972
Excel Magnatic	7,24,980
Gulshan Roadways	2,09,769
Ideal Sales Corporation	1,49,731
Irfan Timber Mart	20,02,140
Khandewal Traders	9,073
Madhukar Enterprises	4,941
Madhya Bharat Machinery Stores	63,151
Matkawala Sales	19,336
Mistry Engineering Works	61,714
M.O. Infra	84,39,566
M/S Meera Minerals	2,91,460
M/S Saiyyad Akhtar Ali	1,32,18,389
Multicare Enterprises	1,33,614
National Traders	62,077
Om Coal Company Pvt Ltd	1,65,836
Radhaswami Engineering Work	6,310
Rajendra Kumar Kundanmal Kanthed	18,83,990
Shivoham Trading Co.	1,65,934
Shree Nakoda Filling Centre	4,77,757
Somani Machinery Stores	12,290
T V Sundram Iyengar & Sons Pvt. Ltd	94,134
Vidhan Sales	7,69,754
V.R. Construction	22,88,776
Total	4,04,61,307

Schedule No. 5**Advance From Customers**

Particulars	Amount (Rs.)
Mewar Hitech Engineering Ltd	25,00,000
Mewar Technocast Pvt Ltd	80,00,000
Total	1,05,00,000

Schedule No. 6**Creditors For Fixed Assets**

Particulars	Amount (Rs.)
Akash Jat	28,42,100
Badal Jat	29,30,000
Badrilal Jat	29,30,000
Mewar Hitech	34,00,000
Pushpa Jat	42,50,000
Total	1,63,52,100

OWAIS ALI OVERSEAS

Proprietor


Schedule No. 7**Provisions**

Particulars	Amount (Rs.)
Provision For Salary	1,15,000
Electricity Exp Payable	4,87,691
GST Payable	1,10,703
Water Exp Payable	6,680
Audit Fees Payable	59,000
TDS Payable	40,067
Total	8,19,141

Schedule No. 8**Investments**

Particulars	Amount (Rs.)
Gold	5,69,400
Investment in Partnership Firm- M/s Saiyyed Akhter Ali (20%)	2,20,74,090
Investment in Private Limited Company -SMO Ferro Alloys Private Limited (5000 Shares @ 100 Rs. Per share Non Traded)	5,00,000
Total	2,31,43,490

Schedule No. 9**Long Term Loans and Advances**

Particulars	Amount (Rs.)
Security Deposits (Long Term)	
Deposit With Government Department (Mandi Samiti Deposit)	50,000
Total	50,000

Schedule No. 10**Trade Receivables**

Particulars	Amount (Rs.)
A.M. Enterprises	24,63,200
Azad Enterprises	14,27,800
Bharat Agro Industries	17,934
Charbhuj Agrochem	12,74,400
Gharib Nawaz Infra	1,41,181
MO Infra Unit-1	80,14,655
R.K. Minerals	13,024
Sahaj Agro Industries	15,17,795
S.A. Infrastructure	43,67,547
SBM Traders	45,09,122
SMO Ferro Alloys Private Limited	66,63,383
UV Creation	4,48,095
Vatsalya Minerals and Power Pvt Ltd	1,22,67,186
Total	4,31,25,322

OWAIS ALI OVERSEAS

(Signature)
Proprietor



Schedule No. 11**Duties and Taxes**

Particulars	Amount (Rs.)
State Goods and Service Tax (Input Tax Credit)	18,37,110
TDS Receivable on Property	1,14,000
TCS U/S 206CL	11,900
Total	19,63,010

Schedule No. 12**Short Term Advances**

Particulars	Amount (Rs.)
Gitanjali Construction	15,00,000
Super Organic	70,00,000
Total	85,00,000

Schedule No. 13**Cash and Bank Balance**

Particulars	Amount (Rs.)
Cash In Hand	14,82,113
Bank Accounts	
Bank of India - Saving Account (948010110007796)	1,79,808
Bank of India - Current Account (948020110000297)	5,960
Bank of India - Current Account (948120110000290)	-
HDFC Bank Saving Account	12,376
Oriental Bank of Commerce - Current Account (03131132000793)	-
Total	16,80,257

Schedule No. 14**Gross Receipt**

Particulars	Amount (Rs.)
Sales GST @ 18%	18,01,61,657
Sales GST @ 5% Gitty (Within MP)	2,15,25,846
Total	20,16,87,503

Schedule No. 15**Direct Income**

Particulars	Amount (Rs.)
Quality and Quantity Claim	43,384
Total	43,384

OWAISALI OVERSEAS

[Signature]
Proprietor



Schedule No. 16

Closing Stock

Particulars	Amount (Rs.)
Finished Goods	4,48,37,945
Total-A	4,48,37,945

Stock in Hand (and Raw Material Consumables)

Particulars	Amount (Rs.)
Breeze Coke	24,528
Coal	11,29,257
Fire Wood	22,85,308
Hard Coke	15,525
Lame Coke	4,63,425
Manganese Ore	1,12,960
Manganese Ore HG	1,29,62,352
Petcoke	6,231
Steam Coal	8,23,194
Sacks and Bags	4,11,149
Electrical Goods	3,76,620
Mechanical Goods	23,92,254
Other Item	2,31,934
Total-B	2,12,34,737

Grand Total (A+B)	6,60,72,682
--------------------------	--------------------

Schedule No. 17

Purchase

Particulars	Amount (Rs.)
GST Purchase @ 18%	12,52,49,335
GST Purchase @ 5%	2,68,56,800
Total-A	15,21,06,135

Purchase (Manufacturing)

Particulars	Amount (Rs.)
GST Purchase @ 28%	4,21,994
GST Purchase @ 18%	90,04,599
GST Purchase @ 12%	2,74,480
IGST Purchase @ 5%	70,48,905
GST Purchase @ 5%	5,72,45,841
Purchase 5% Coal	22,68,508
Exempt Purchase	32,01,367
Total-B	7,94,65,694

Grand Total (A+B)	23,15,71,829
--------------------------	---------------------

OWAISALI OVERSEAS

(Signature)
Proprietor



Schedule No. 18**Direct Expenses**

Particulars	Amount (Rs.)
Freight and Cartage	4,94,733
Power and Fuel	38,62,432
Labour Expenses	10,80,915
Work Contract Expenses	1,65,00,000
State Compensation Cess	1,47,342
Transportation Expenses	5,02,755
Total	2,25,88,178

Schedule No. 19**Indirect Income**

Particulars	Amount (Rs.)
Bank Interest	42,483
Unloading Income	1,050
Interest From Firm- M/s Saiyyed Akhtar Ali	10,48,168
Profit From Firm- M/s Saiyyed Akhtar Ali	68,67,151
Total	79,58,852

Schedule No. 20**Indirect Expenses**

Particulars	Amount (Rs.)
Sales Promotion Expenses	15,000
Insurance Expenses	2,42,870
GST Late Fees	8,860
Interest on TDS	6,283
Compensation cess	67,800
Rent, Rates and Taxes	15,000
Salary Expenses	23,95,498
Staff Welfare Expenses	2,99,654
Vehicle Running and Maintenance Expenses	53,510
Audit Fees	48,888
Office Expenses	2,35,429
Professional Tax	2,500
Rating Expenses	30,000
Service Charges	1,20,395
Telephone and Mobile Expenses	4,334
Transportation Expenses	2,16,081
Travelling Expenses	71,452
GST Interest	796
Other Expenses	54,622
Total	38,88,972

OWAIS ALI OVERSEAS

Proprietor


Schedule No. 21

Financial Expenses

Particulars	Amount (Rs.)
Bank Expenses	2,87,173
Bank Interest on Term Loan	19,90,137
Bank Interest on Working Capital Limit	6,80,570
Brokerage Expenses	16,950
Processing and stamp expenses	1,19,267
Interest on Unsecured Loan	6,82,388
Total	37,76,485

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021
Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-21441201AAAAAA6884

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2020

Schedule No. 22

Fixed Assets

Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Land and Property								
Agriculture Land at Timba Mahudi (Khsara No. 534)	2,37,466.00			-	-	2,37,466	-	2,37,466
Land at Bypass Survey No. 185/1, 186/2/min-1, 185/2				2,59,52,552	1,13,27,810	1,46,24,742	-	1,46,24,742
Plant and Machinery @ 15 %								
VSI Plant	1,47,35,336	8,77,886			-	1,56,13,222	-	1,56,13,222
Automatic Power Factor				1,29,500	-	1,29,500	19,425	1,10,075
Concrete Batching Plant				27,30,168	-	27,30,168	4,09,525	23,20,643
Stone Crusher and Sand Plant			1,61,11,944		79,33,775	81,78,169	6,13,363	75,64,806
IPhone			1,08,491		-	1,08,491	8,137	1,00,354
Refrigerator			10,156		-	10,156	1,523	8,633
Weight Machine			9,500		-	9,500	1,425	8,075
Vehical- Depreciation @ 15%								
Dumper (U-2523, MP43H0942)	27,07,825	-	-		-	27,07,825	4,06,174	23,01,651
Pulser	1,10,075	-	-		-	1,10,075	16,511	93,564
Creta Hyundai				13,73,909	-	13,73,909	2,06,086	11,67,823
Furniture and Fixtures @ 10%								
Furniture	29,828	-	-	59,746	-	89,574	8,957	80,617
Computer and Printers								
HP Printer				37,712	-	37,712	15,085	22,627
Total	1,78,20,530	8,77,886	1,62,40,091	3,02,45,875	1,92,61,585	4,59,22,797	17,06,212	4,42,54,297

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021
Place- Ratlam

For- Lunawat and Somani
Chartered Accountants
FRN-012609C

Purnima

CA Purnima Maheshwari
Partner
Membership No.- 441201
UDIN-21441201AAAAA6884



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Annexures Forming Part of Balance Sheet as at 31st March 2020

Annexure-1

Agriculture A/c

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		By Opening Balance	-
To Agriculture Expenses	1,29,860	By Agriculture Income (As Per Agriculture A/c Annexure)	7,60,909
By Closing Balance (Transfer to Capital Account)	6,31,049		
	7,60,909		7,60,909

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

Date-05.01.2021

Place- Ratlam

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-21441201AAAAAA6884

M/s Owais Ali Overseas

Accounting Policies & Notes on Accounts for the year ending 31st March 2020

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing stock of the company has been valued certified by the partners.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. Balances of Debtors, Creditors and unsecured Loans are subject to confirmation.
7. Final Accounts has been prepared on Going Concern assumption.
8. Assessee has taken manganese oxide manufacturing plant on lease from Azad Enterprises dated 24.04.2019 for five years but no rent paid and neither provision created for rent till 31.03.2020.
9. Valuation of stock is based on management certification of inventory as on 31.03.2020
10. Purchase as per GSTR 2A and books are not confirmed by assessee.

OWAIS ALI OVERSEAS

For:- M/s Owais Ali Overseas

[Signature]
Proprietor

In terms of our attached Report of Even Date

Date-05.01.2021

Place-Ratlam

