

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of SAIYED AVESH ALI (PROP. of: OWAIS ALI OVERSEAS) 1, WAHID WILLA, WAHID NAGAR, , RATLAM, MADHYA PRADESH, 457001 BNPPA7100L,

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 1, WAHID WILLA, WAHID NAGAR, RATLAM, MADHYA PRADESH-457001, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
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Place
Date

RATLAM
10/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

Purnima
PURNIMA MAHESHWARI
441201
E-183, DONGRE NAGAR, , RATLAM, M
ADHYA PRADESH, 457001

OWAIS ALI OVERSEAS

Avesh
Proprietor



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	SAIYYED AVESH ALI (PROP. of : OWAIS ALI OVERSEAS)					
2	Address	I, WAHID WILLA, WAHID NAGAR, , RATLAM, MADHYA PRADESH, 457001					
3	Permanent Account Number (PAN)	BNFPA7100L					
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes					
	Sl No.	Type	Registration Number				
	1	Goods and Services Tax MADHYA PRADESH	23BNFPA7100L1ZG				
5	Status	Individual					
6	Previous year from	01/04/2018 to 31/03/2019					
7	Assessment Year	2019-20					
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
		Name	Profit Sharing Ratio (%)				
		Nil					
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			No		
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector	Code			
		WHOLESALE AND RETAIL TRADE	Wholesale of construction material	09011			
		WHOLESALE AND RETAIL TRADE	Retail sale of other products n.e.c	09028			
		WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027			
10	b	If there is any change in the nature of business or profession, the particulars of such change			Yes		
		Business Added	Sector	SubSector	Code		
		WHOLESALE AND RETAIL TRADE	WHOLESALE AND RETAIL TRADE	Wholesale of metals and metal ores	09009		
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				Yes	
		Books prescribed					
		CASHBOOK, LEDGER, JOURNAL (Computer Generated)					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
		CASHBOOK, LEDGER, JOURNAL (Computer Generated)	I, WAHID WILLA, WAHID NAGAR		RATLAM	MADHYA PRADESH	457001
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
		Books Examined					
		CASHBOOK, LEDGER, JOURNAL (Computer Generated)					
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No	
		Section	Amount				
		Nil	OWAIS ALI OVERSEAS				

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Proprietor

Purnima



13 a	Method of accounting employed in the previous year	Mercantile system						
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No						
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No						
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.							
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)				
	Total							
13 f	Disclosure as per ICDS.							
	ICDS	Disclosure						
	ICDS I - Accounting Policies	The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis.						
	ICDS II - Valuation of Inventories	Valuation of Stock has been taken at Cost or Net Realisable value, whichever is lower. The cost formula used is either 'first in first out', or the 'Weighted average cost' as applicable.						
	ICDS V - Tangible Fixed Assets	Tangible assets are carried at Cost of acquisition or construction less accumulated depreciation based on written down value method.						
	ICDS I - Accounting Policies	Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements.						
	ICDS I - Accounting Policies	Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of sales tax, commercial tax and Good and service tax etc.						
14 a	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realisable Value, whichever ever is lower						
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No						
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)					
15	Give the following particulars of the capital asset converted into stock-in-trade							
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade				
	Nil							
16	Amounts not credited to the profit and loss account, being:-							
16 a	The items falling within the scope of section 28			Amount				
	Description			0				
	Nil							
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			Amount				
	Description							
16 c	Escalation claims accepted during the previous year			Amount				
	Description			0				
	Nil							
16 d	Any other item of income			Amount				
	Description			285408				
	Agriculture Income							
16 e	Capital receipt, if any			Amount				
	Description			0				
	Nil							
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-							
		Opening	Additions			Deductions (C)		

OWAIS ALI OVERSEAS

Proprietor



Description of Block of Assets/Class of Assets	Rate of depreciation (In Percentage)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
Furnitures & Fittings @ 10%	10%	33142					3314	29828
Plant & Machinery @ 15%	15%	0	17781715	0	0	17781715	228478	17553237

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil	

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	0

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Particulars	Amount in Rs.
Capital expenditure	
Nil	0
Personal expenditure	
Particulars	Amount in Rs.
Travelling Exp	21800
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount in Rs.
Nil	0
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount in Rs.
Nil	0
Expenditure incurred at clubs being cost for club services and facilities used.	
Particulars	Amount in Rs.
Nil	0
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount in Rs.
Nil	0
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount in Rs.
Nil	0
Expenditure incurred for any purpose which is an offence or which is prohibited by law	
Particulars	Amount in Rs.
Nil	0

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or the subsequent year before the expiry of time prescribed under section 200(1)

OWAIS ALI OVERSEAS

Proprietor



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)										0
(v) wealth tax under sub-clause (ia)										0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)										0
(ix) tax paid by employer for perquisites under sub-clause (v)										0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars		Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks				
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:									Yes	
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)									Yes	
Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)										0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										0
(g) Particulars of any liability of a contingent nature										
Nature Of Liability					Amount in Rs.					
Nil					0					
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										
Nature Of Liability					Amount in Rs.					

OWAIS ALLOVERSEAS

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Proprietor

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	Nil							0
(i)	Amount inadmissible under the proviso to section 36(1)(iii)							0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006							0
23	Particulars of any payment made to persons specified under section 40A(2)(b).							
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
	Rafia Bee (Prop. AR Ferro Alloys)	BZLPA4887L	Mother	Business Transaction	3760029			
	Saiyyed AKhtar Ali (Prop. MO Infra)	APKPS6374Q	Father	Business Transaction	11000000			
	M/s Saiyyed Akhtar Ali (Partnership Firm)	AAWFS9152R	Partner in Firm	Business Transaction	5914000			
	SMO Ferro Alloys Private Limited	ABBCS2031E	Director in Company	Purchase	24860000			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.							
	Section	Description						Amount
	Nil							
25	Any amount of profit chargeable to tax under section 41 and computation thereof.							
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil							
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-							
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)(A)(a)	Paid during the previous year							
	Section	Nature of liability					Amount	
	Nil							
26 (i)(A)(b)	Not paid during the previous year							
	Section	Nature of liability					Amount	
	Nil							
26 (i)B	was incurred in the previous year and was							
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	Section	Nature of liability					Amount	
	Nil							
26 (i)(B)(b)	not paid on or before the aforesaid date							
	Section	Nature of liability					Amount	
	Nil							
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		No						
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts							No
	CENVAT/ITC	Amount					Treatment in Profit and Loss/Accounts	
	Opening Balance							
	Credit Availed							
	Credit Utilized							
	Closing/Outstanding Balance							
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-							
	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)				
	Nil							
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii)							No
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	
	Nil							

OWAIS ALI OVERSEAS

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Proprietor



29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same											No
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	of Fair Market value of the shares							
	Nil											
A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:											No
	SI No.	Nature of Income				Amount						
	Nil											
B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:											No
	SI No.	Nature of Income				Amount						
	Nil											
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.											No
	(b) If yes, please furnish the following details											
	SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest of money which has not been repatriated within the prescribed time	Expected date of repatriation of money					
	Nil											
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.											No
	(b) If yes, please furnish the following details											
	SI No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)		
	Nil											
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2020).											No
	(b) If yes, please furnish the following details											
	SI No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
	Nil											
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-											
	S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the	Amount of loan or deposit taken	Whether the loan or deposit was taken	Maximum amount outstanding in the account at any time during	Whether the loan or deposit was taken or accepted by cheque	In case the loan or deposit was taken or accepted by cheque or bank			

OWAIS ALI OVERSEAS

Proprietor



			assessee) of the lender or the depositor	or accepted	squared the previous year	or bank draft or use of electronic clearing system through a bank account.	draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Burhanuddin S/o Aabid Husain	Ratlam	BJDPB6498Q	370000	No	3700000	Yes-Cheque Account payee cheque
2	maqsood Ali	Ratlam	BGIPA4634D	250000	No	250000	Yes-Electronic clearing system
3	Rajmal Bherulal Bhandari	Ratlam	ABHPB5664K	250000	No	250000	Yes-Electronic clearing system
4	Salim ahmed	Ratlam	BETPA0441R	250000	No	250000	Yes-Electronic clearing system
5	Sapna Bhandari	Ratlam	AILPB3116B	500000	No	500000	Yes-Electronic clearing system
6	Shahid Hussain	Ratlam	AGOPH3579F	250000	No	250000	Yes-Electronic clearing system
7	Rashid Khan	Ratlam	COBPK6647A	250000	No	250000	Yes-Electronic clearing system
8	Sneha Chopra	Ratlam	AAUPS1137J	100000	No	1032400	Yes-Electronic clearing system

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
	OWAIS ALI OVERSEAS					

Awais
Proprietor

T. V. V. V.
Purnima Maheshwari
441201
Chartered Accountant

		Nil							
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt			
		Nil							
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year							
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment	
		Nil							
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year							
		S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
		Nil (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)							
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the amount repaid	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person	Amount of repayment of loan or deposit or any specified advance received otherwise than			

OWAIS ALI OVERSEAS

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Chartered Accountant

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				from whom specified advance is received	by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil					

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
	S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil							

32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
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32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
	If yes, please furnish the details below	

32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
	If yes, please furnish details of the same	

32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	No
	If yes, please furnish the details of speculation loss if any incurred during the previous year	

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Yes	
	S.No	Section	Amount
	1	80TTA	1290

34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										Yes
	S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	BPLS21367D	194A	Interest other than interest on securities	36000	36000	36000	3600	0	0	0
	2	BPLS21367D	194C	Payments to contractors	280000	280000	280000	2800	0	0	0
	3	BPLS21367D	194J	Fees for professional or technical services	30000	30000	30000	3000	0	0	0

34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:										Yes
------	---	--	--	--	--	--	--	--	--	--	-----

	S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are to be reported	If not, please furnish list of details/transactions which are not reported.
	1	BPLS21367D	26Q	31/05/2019	31/05/2019	Yes	

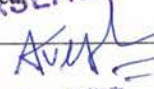
OWAIS ALI OVERSEAS

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34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish								No		
		S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		Nil										
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
		1	Silicon Manganese	ton	0	3364	3350	14	0			
		2	Gitty	cubicmetre	30	605	635	0	0			
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
		Nil										
35	bB	Finished products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil										
35	bC	By products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
		S.No	(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)	(c) Amount of reduction as referred to in section 115-O(1A)	(d) Total tax paid thereon	(e) Total tax paid thereon	Amount	Dates of payment			
		Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-										No	
		SI No.	Amount received (in Rs.)					Date of receipt				
		Nil										
37	Whether any cost audit was carried out										No	
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										No	
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No	
		If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:											
SI No	Particulars	Previous Year	Preceding previous Year									


 ANIL
 Proprietor



a	Total turnover of the assessee		208501571			47355378
b	Gross profit / Turnover	13130774	208501571	6.30%	2845650	47355378 6.01%
c	Net profit / Turnover	11220935	208501571	5.38%	6251774	47355378 13.20%
d	Stock-in-Trade / Turnover	1557053	208501571	0.75%	2750855	47355378 5.81%
e	Material consumed/ Finished goods produced			0 0.00%		%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish **No**

Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil					

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **No**

Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
	Nil			

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
	Nil					

Place
Date

RATLAM
10/10/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

PURNIMA MAHESHWARI
441201

**E-183, DONGRE NAGAR, , RATLAM, M
ADHYA PRADESH, 457001,**

OWAIS ALI OVERSEAS
Avi
Proprietor

Purnima



Form Filing Details

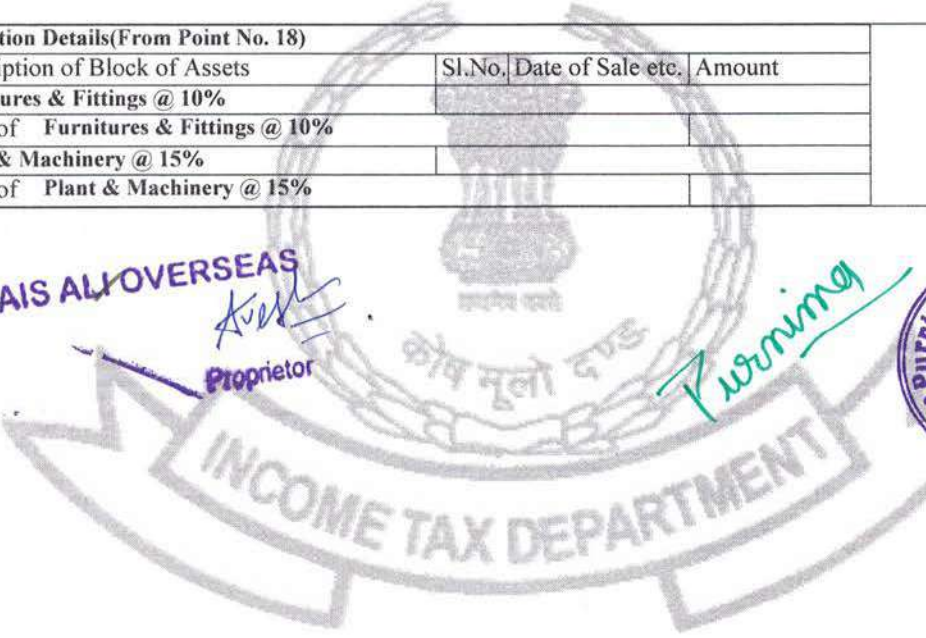
Revision/Original Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 15%	1	10/04/2018	28/09/2019	14735336	0	0	0	14735336
	2	09/10/2018	09/10/2018	119000	0	0	0	119000
	3	28/02/2019	29/03/2019	2927379	0	0	0	2927379
Total of Plant & Machinery @ 15%								
								17781715

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			

OWAIS ALI OVERSEAS
Avesh
 Proprietor

Turning



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Balance Sheet as at 31st March 2019

Liabilities	Sch. No.	Amount (Rs.)	Assets	Sch. No.	Amount (Rs.)
Proprietor's Fund			Non Current Assets		
Proprietor's Capital	1	32,424,462	Fixed Assets	6	17,820,530
			Non Current Investment	7	18,538,869
			Government Deposits	8	50,000
Non Current Liabilities					
Secured Loans	2	10,783,109			
Unsecured Loans	3	6,700,000			
			Current Assets		
Current Liabilities			Closing Stock		1,557,053
Trade Payables	4	14,414,430	Trade Receivables	9	20,590,892
Provisions	5	300,600	Duties and Taxes	10	1,055,914
			Short Term Loan and Advances	11	328,668
			Cash and Bank Balance	12	4,680,675
Total		64,622,601	Total		64,622,601

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Avesh Ali
(Proprietor)

UDIN- 19441201AAAAAD1766

Date-31.10.2019

Place- Ratlam

In terms of our attached report of even date

For- Purnima Maheshwari
Chartered Accountant

Purnima



Purnima Maheshwari
(Membership No.-441201)

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Trading Account For the Year 1st April 2018 to 31st March 2019

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		2,750,855	By Gross Receipt	13	208,501,571
To Purchase	14	193,817,104	By Closing Stock		1,557,053
To Direct expenses					
Contract Labour Supply Exp.		280,790			
Freight and Cartage Expenses		4,871			
Consumable Items		74,230			
To Gross Profit		13,130,774			
Total		210,058,624	Total		210,058,624

M/s Owais Ali Overseas

In terms of our attached report of even date

For- Purnima Maheshwari

Chartered Accountant

OWAIS ALI OVERSEAS

Avesh
Proprietor

Purnima



Saiyyed Avesh Ali
(Proprietor)

Purnima Maheshwari
(Membership No.-441201)

UDIN- 19441201AAAAAD1766

Date-31.10.2019
Place- Ratlam

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Profit and Loss Account For the Year 1st April 2018 to 31st March 2019

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
			By Gross Profit		13,130,774
To Indirect Expenses			By Indirect Incomes		
General and Administrative Exp.					
Professional & Legal Fees		30,000			
Office Expenses		41,914	Bank Interest		1,290
Audit Fees		15,000	Discount		620
Depreciation	6	231,793	Interest From Firm-		738,047
GST Late Fees		5,940	(M/s Saiyyed Akhter Ali)		
Professional Tax		2,500	Share of Profit From Firm 20% -		6,740,992
Salary Expenses		483,600	(M/s Saiyyed Akhter Ali)		
Staff Welfare Expenses		54,000			
Telephone & Mobile Expenses		6,175			
Travelling Expenses		75,200			
Other Expenses		29,212			
To Finance and Bank Expenses					
Bank Expenses		6,935			
Interest on Term and Gold Loan		881,479			
Documentation Charges		12,000			
Interest on Unsecured Loan		36,000			
To Net Profit		18,699,974			
		20,611,723			20,611,723

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Saiyyed Avesh Ali
Proprietor

Saiyyed Avesh Ali
(Proprietor)

UDIN- 19441201AAAAAD1766

Date-31.10.2019

Place- Ratlam

In terms of our attached report of even date

For- Purnima Maheshwari

Chartered Accountant

Purnima

Purnima Maheshwari
(Membership No.-441201)



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2019

Schedule No. 1

Capital Account of Proprietor Saiyyed Avesh Ali

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawing	163,061	By Opening Balance	16,874,995
To LIC Premium	100,000	By Agriculture Income (As Per Agriculture A/c Annexure)	285,408
To Income Tax and TDS		By Profit for the Year 2018-19	18,699,974
Income Tax of Firm M/s Saiyyed Akhter Ali (20% Part for AY 2018-19)	344,346		
Income Tax AY 2018-19	941,570		
TDS of Firm- M/s Saiyyed Akhter Ali (20% Part for AY 2017-18 and AY 2018-19)	1,886,938		
By Closing Balance	32,424,462		
	35,860,377		35,860,377

Schedule No. 2

Secured Loans

Particulars	Amount (Rs.)
Bank of India - 948170410000516 (Secured Against VSI Plant)	6,706,036
Gold Loan- 948073110000033 (Secured Against Gold)	830,000
Indusind Bank-IRR01319D (Secured Against Dumper)	3,247,073
Total	10,783,109

OWAIS ALI OVERSEAS

Proprietor



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2019

Schedule No. 3

Unsecured Loan

Particulars	Amount (Rs.)
Burhanuddin S/o Aabid Husain	3,700,000
Maqsood Ali	250,000
Rajmal Bherulal Bhandari	500,000
Rashid Khan	250,000
Salim Ahmad	250,000
Sapna Bhandari	500,000
Shahid Hussain	250,000
Sneha Chopra	1,000,000
Total	6,700,000

Schedule No. 4

Trade Payables

Particulars	Amount (Rs.)
Aanal Magnetic Industries	46,020
A.M. Enterprises	4,645,900
Chordiya Trading Company	1,658,219
Ideal Sales Corporation	94,057
Khandelwal traders	45,893
Varshali Gugliya	328,532
Vidhan Sales	46,693
AR Ferro Alloys	5,436,581
Gharib Nawaj Infra	80,000
MO Infra	1,009,751
Saiyyed Akhter Ali	1,022,784
Total	14,414,430

Schedule No. 5

Provisions

Particulars	Amount (Rs.)
Provision For Salary	285,600
Audit Fees Payable	15,000
Total	300,600

OWAIS ALI OVERSEAS

Avesh
Proprietor



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2019

Schedule No. 7

Investments

Particulars	Amount (Rs.)
Gold	569,400
Investment in Partnership Firm- M/s Saiyyed Akhter Ali (20%)	17,469,469
Investment in Private Limited Company -SMO Ferro Alloys Private Limited (5000 Shares @ 100 Rs. Per share Non Traded)	500,000
Total	18,538,869

Schedule No. 8

Long Term Loans and Advances

Particulars	Amount (Rs.)
Security Deposits (Long Term)	
Deposit With Government Department (Mandi Samiti Deposit)	50,000
Total	50,000

Schedule No. 9

Trade Receivables

Particulars	Amount (Rs.)
Ekta Traders	994,336
SBM Traders	6,768,712
Shri Madhav International	746,335
SMO Ferro Alloys Private Limited	2,590,450
SA Infrastructure	9,491,059
Total	20,590,892

Schedule No. 10

Duties and Taxes

Particulars	Amount (Rs.)
State Goods and Service Tax (Input Tax Credit)	1,022,300
TCS U/S 206C (1F)	33,614
Total	1,055,914

Schedule No. 11

Short Term Advances

Particulars	Amount (Rs.)
Advances recoverable in cash or kind or for value to be received	
Ajax Engineering Private Limited-Advance For Assets	328,668
Total	328,668

OWAIS ALI OVERSEAS

Avesh
Proprietor

Digitally signed by
Purnima Maheshwari
Date: 2019.10.31
11:57:54 +05:30



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

Schedule Forming Part of Balance Sheet as at 31st March 2019

Schedule No. 12

Cash and Bank Balance

Particulars	Amount (Rs.)
Cash In Hand	98,738
Bank Accounts	
Bank of India - Saving Account (948010110007796)	15,542
Bank of India - Current Account (948020110000297)	206,473
Bank of India - Current Account (948120110000290)	4,359,922
Oriental Bank of Commerce - Current Account (03131132000793)	0
Total	4,680,675

Schedule No. 13

Gross Receipt

Particulars	Amount (Rs.)
Sales GST @ 18% Silicon Manganese (Out of MP)	13,378,750
Sales GST @ 18% Silicon Manganese (Within MP)	194,646,630
Sales GST @ 5% Gitty (Within MP)	476,191
Total	208,501,571

Schedule No. 14

Purchase

Particulars	Amount (Rs.)
Purchase GST @ 18% Silicon Manganese	193,364,460
Purchase IGST @ 5% Gitty	452,644
Total	193,817,104

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Proprietor

Saiyyed Avesh Ali
(Proprietor)

UDIN- 19441201AAAAAD1766

Date-31.10.2019

Place- Ratlam

In terms of our attached report of even date

For- Purnima Maheshwari
Chartered Accountant

Purnima



Purnima Maheshwari
(Membership No.-441201)

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)
1, Wahid Nagar, Ratlam (M.P.)-457001
Schedule Forming Part of Balance Sheet as at 31st March 2019

Schedule No. 6

Fixed Assets

Particulars	Opening Balance (A)	Assets purchase (B)			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Land and Property								
Agriculture Land at Timba Mahudi (Khsara No. 534)	-			237,466	-	237,466	-	237,466
Plant and Machinery @ 15 %								
VSI Plant	-	14,735,336			-	14,735,336	-	14,735,336
Vehical- Depreciation @ 15%								
Dumper (U-2523, MP43H0942)	-	-	2,927,379		-	2,927,379	219,554	2,707,825
Pulser	-	-	119,000		-	119,000	8,925	110,075
Furniture and Fixtures @ 10%								
Furniture	33,142	-	-		-	33,142	3,314	29,828
Total	33,142	14,735,336	3,046,379	237,466	-	18,052,323	231,793	17,820,530

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Proprietor

Saiyyed Avesh Ali
(Proprietor)

UDIN- 19441201AAAAAD1766

Date-31.10.2019
Place- Ratlam

In terms of our attached report of even date
For- Purnima Maheshwari
Chartered Accountant

Purnima

Purnima Maheshwari
(Membership No.-441201)



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)
1, Wahid Nagar, Ratlam (M.P.)-457001

Annexures Forming Part of Balance Sheet as at 31st March 2019

Annexure-1

Agriculture A/c

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Agriculture Expenses	214,592	By Opening Balance	-
		By Agriculture Income (As Per Agriculture A/c Annexure)	500,000
By Closing Balance (Transfer to Capital Account)	285,408		
	500,000		500,000

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS



Avesh
Proprietor

For- Purnima Maheshwari
Chartered Accountant

Purnima



Saiyyed Avesh Ali
(Proprietor)

Purnima Maheshwari
(Membership No.-441201)

Date-31.10.2019
Place- Ratlam