

## **OWAIS METAL & MINERAL** PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited) (Formerly known as Owais Ali Overseas Private Limited)

Registered Address: - 1 Wahid Nagar, Old Bypass Road, Ratlam (MP)-457001 Factory Address.: - Meghnagar (Madhya Pradesh), Udaipur (Rajasthan)

CIN: U14290MP2022PLC063833

March 20, 2024

To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

**Script Symbol: Owais** 

## Sub: Intimation on receiving permission from Department of Atomic Energy for handling prescribed substances.

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform you that Company has received permission/license to handle rare minerals or substances namely Tantalum Pentoxide, Niobium Penta Oxide. Tin and Titanium dioxide.

Our company has acquired the technology to extract the rare Earth Element /Substance from waste and soon company would begin the installation of its 1st Plant at Meghnagar. This plant shall process waste to extract Rare Earth Element/Substances from it. Availability of such materials is difficult, and for further extraction of these Rare Earth Element /substances atomic permission is required for its handling. We have received permission from Department of Atomic Energy to handle such Rare Earth Elements /substances.

These substances/Rare Earth Element are being used in various products such as Capacitors, Semiconductors, Superconductors, Alloys, Surgical Instruments, Jet Engines and in Defence industry etc

This expansion aligns with our long-term growth strategy and is a significant milestone for our company. This initiative will not only allow us to meet the increasing market demand but also strengthen our position in the industry.

We will continue to keep the stock exchange and our shareholders updated on the progress of this new plant as it becomes operational and contributes to our overall performance. We thank you for your continuous support and look forward to sharing more positive developments in the future.

Thanking you,









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Yours faithfully,

For Owais Metal and Mineral Processing Limited

Mr. Saiyyed Owais Ali Managing Director DIN: 08291144



