



OWAIS METAL & MINERAL PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited)
(Formerly known as Owais Ali Overseas Private Limited)

H.O. - 1 WAHID NAGAR OLD BYPASS ROAD RATLAM (MP)-457001
B.O. - 57-58, A, INDUSTRIAL AREA, AKVN, MEGHNAGAR (MP)-457779

CIN : L14290MP2022PLC063833

July 08, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Script Symbol: Owais

Sub: Intimation for update in the Gold Mine Project in Rajasthan.

Regulation: Intimation under Regulation 30 of SEBI LODR Regulations.

In continuation with our Announcement dated June 23, 2024.

After submitting the Highest Final Price Offer, the Directorate of Mines and Geology, operating under the Government of Rajasthan, recognized our company's potential and declared us the Preferred Bidder. On July 02, 2024, we received an official communication from the Directorate requesting a deposit of Rs. 100.00 crore (Rupees One Hundred Crores) as the first installment of the upfront payment, per the tender documents. This payment was required by July 06, 2024 to facilitate the issuance of the Letter of Intent (LOI) for the said mines in favor of Mr. Saiyyed Owais Ali, Our Promoter and Managing Director.

Demonstrating the commitment and financial capability, our promoter has successfully deposited the required Rs. 100 crores (Rupees One Hundred Crores) on July 05, 2024, a day ahead of the deadline. This prompt action reflects the readiness to advance this project and underscores our dedication to contributing to India's gold production and economic growth.

Following this successful deposit, our promoter has formally requested to expedite the issuance of the LOI. Receiving this letter is a crucial step in initiating the mining operations.

We will keep our stakeholders updated with further developments and extend our heartfelt gratitude for your continuous support. We look forward to sharing more positive news in the near future.

Thanking you,

Yours faithfully,

For Owais Metal and Mineral Processing Limited

Mr. Saiyyed Owais Ali
Managing Director
DIN: 08291144

91 9300096498



info@ommpl.com



www.ommpl.com