



# OWAIS METAL & MINERAL PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited)  
(Formerly known as Owais Ali Overseas Private Limited)

H.O. - 1 WAHID NAGAR OLD BYPASS ROAD RATLAM (MP)-457001  
B.O. - 57-58, A, INDUSTRIAL AREA, AKVN, MEGHNAGAR (MP)-457779

CIN : L14290MP2022PLC063833

May 14, 2024

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Scrip Code: OWAIS**

**Sub: Outcome of the Board Meeting held on Tuesday, May 14, 2024**

**Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Dear Sir / Madam,

Further to the prior intimation made on May 07, 2024 under Regulation 29 of the SEBI (LODR) Regulations and pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, we wish to inform you that the Board of Directors (“Board”) of Owais Metal and Mineral Processing Limited (“Company”) in its meeting held today i.e., May 14, 2024 has *inter alia* considered and approved the following:

- 1) The Audited Financial Results / statements for the Half Year and Year ended on March 31, 2024;
- 2) Recommended a final dividend of 20% i.e. Rs. 2.00 per equity share of Rs. 10.00 each, fully paid up, for the financial year ended March 31, 2024. The final dividend, if approved, by Shareholders at the ensuing AGM, will be paid to the eligible shareholders on or before 30th day from the date of Annual General Meeting.
- 3) Increase in Remuneration to Mr. Saiyyed Owais Ali, Managing Director of the Company.
- 4) Increase in Remuneration to Mr. Saiyyed Murtuza Ali, Executive Director of the Company
- 5) Approved the Appointment of M/s. Saloni Asawa & Associates (Firm Registration Number 022450C) as the Internal Auditors of the Company for the period April 1, 2024 – March 31, 2025  
Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as ‘Annexure A’.
- 6) Approved the appointment of M/s. AVS & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the period April 1, 2024 – March 31, 2025.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as ‘Annexure B’

Owais Metal And Mineral Processing Limited  
  
Director

91 9300096498



[info@ommpl.com](mailto:info@ommpl.com)



[www.ommpl.com](http://www.ommpl.com)



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The meeting commenced at 4:30 p.m. and concluded at 5.00 p.m.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Owais Metal and Mineral Processing Limited**

Owais Metal And Mineral Processing Limited

**Mr. Saiyyed Owais Ali**  
**Managing Director**  
**DIN: 08291144**

Director

91 9300096498



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CIN : L14290MP2022PLC063833

## Annexure A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Saloni Asawa & Associates (Firm Registration Number 022450C) as Internal Auditor of the Company.
2	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	Term – 1 year From April 1, 2024 to March 31, 2025
3	Brief Profile	A proprietorship firm based in Ratlam, Madhya Pradesh. Established in the year 2017
4	Disclosure of relationships between directors	Not Applicable

Owais Metal And Mineral Process

Director

+91 9300096498

[owaisalioverseas1921@gmail.com](mailto:owaisalioverseas1921@gmail.com)



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## Annexure B

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. AVS & Associates as Secretarial Auditor of the Company.
2	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	Term – 1 year From April 1, 2024 to March 31, 2025
3	Brief Profile	The firm is led by 3 Partners having more than a decades experience and having multidisciplinary staff strength of 30+ professionals. They have significant experience in secretarial work. Their capability and experience will smoothly engrain them into our system to add tangible value to our organization.
4	Disclosure of relationships between directors	Not Applicable

Owais Metal And Mineral Processing Limited

Director

+91 9300096498



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**Independent Auditor's Report on the Annual Audited Financial Results of OWAIS METAL AND MINERAL PROCESSING LIMITED for the half year and year ended March 31, 2024 of the Company, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**OWAIS METAL AND MINERAL PROCESSING LIMITED**

**Opinion**

We have audited the accompanying financial results of OWAIS METAL AND MINERAL PROCESSING LIMITED ("the Company") for the half year ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For M/s. J N S B & Co.  
Chartered Accountants

Firm's Registration No: 117177W



Teena Kumawat  
Partner  
Membership No: 547244  
UDIN:24547244BKERST8132

Place: Ratlam  
Date: May 14, 2024



**OWAIS METAL AND MINERAL PROCESSING LIMITED**  
(Previously known as Owais Metal and Mineral Processing Private Limited)  
(Previously known as Owais Ali Overseas Private Limited)

Regd. Off.: C/o SAYYAD AKHTAR ALI VAHID NAGAR, OLD BAIPASS ROAD, Ratlam, RATLAM, Madhya Pradesh, India, 457001

CIN: U14290MP2022PLC063833

Phone:

Email: owaisalioverseas1921@gmail.com

Website: www.ommpl.com

Statement of Audited Standalone Financial Results for the Half Year and Year Ended 31st March, 2024

Sr. No.	Particulars	Rs. in Lacs				
		6 Months ended 31.03.2024	6 Months ended 30.09.2023	Corresponding 6 Months ended 31.03.2023	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	4984.63	3020.10	-	8004.73	-
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	21.58	16.88	-	38.46	-
	<b>Total Income from Operations (Net)</b>	<b>5006.21</b>	<b>3036.97</b>	<b>-</b>	<b>8043.18</b>	<b>-</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	3623.51	2987.96	-	6611.47	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(d) Changes in inventories	(119.95)	(1006.14)	-	(1126.09)	-
	(e) Employees Benefits Expenses	77.86	48.82	-	126.68	-
	(f) Finance Costs	93.45	71.21	12.72	164.66	12.72
	(g) Depreciation & Amortisation expense	116.16	-	122.83	116.16	122.83
	(h) Other Expenses	55.41	28.11	75.57	83.52	75.57
	<b>Total Expenses</b>	<b>3846.44</b>	<b>2129.96</b>	<b>211.12</b>	<b>5976.40</b>	<b>211.12</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1159.76</b>	<b>907.01</b>	<b>(211.12)</b>	<b>2066.78</b>	<b>(211.12)</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1159.76</b>	<b>907.01</b>	<b>(211.12)</b>	<b>2066.78</b>	<b>(211.12)</b>
6	<b>Tax Expense - Current Tax</b>	<b>322.96</b>	<b>228.45</b>	<b>-</b>	<b>551.41</b>	<b>-</b>
	- Mat Credit Entitlement (For F.Y. 2020-21)	-	-	-	-	-
	- Earlier Tax	-	-	-	-	-
	- Deferred Tax	(31.07)	(0.17)	(3.26)	(31.24)	(3.26)
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>867.88</b>	<b>678.74</b>	<b>(207.86)</b>	<b>1546.61</b>	<b>(207.86)</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
9	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>	-	-	-	-	-
11	<b>Total Comprehensive Income (7+9)</b>	<b>867.88</b>	<b>678.74</b>	<b>(207.86)</b>	<b>1546.61</b>	<b>(207.86)</b>
12	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>1818.24</b>	<b>1327.52</b>	<b>13.00</b>	<b>1818.24</b>	<b>13.00</b>
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
	(i) a) Basic	6.19	5.22	(0.10)	11.41	(0.10)
	b) Diluted	6.19	5.22	(0.10)	11.41	(0.10)

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- Balance Receivable & Payable are subject to confirmation by the management

For and on behalf of the Board of Directors of  
**OWAIS METAL AND MINERAL PROCESSING LIMITED**  
Owais Metal And Mineral Processing Limited

Saiyyed Owais Ali  
Managing Director  
DIN : 08291144

*Aren*

Director

Place : Ratlam

Date : May 14, 2024

OWAIS METAL AND MINERAL PROCESSING LIMITED

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Statement of Standalone Assets and Liabilities as at 31st, March 2024

PARTICULARS	Rs. In Lacs	
	As at 31st March 2024	As at 31st March, 2023
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	1818.24	13.00
Other Equity	5014.30	44.28
Total Equity	<b>6832.54</b>	<b>57.28</b>
<b><u>NON-CURRENT LIABILITIES</u></b>		
Long Term Borrowings	613.28	296.35
Long Term Provisions	5.74	-
	<b>619.01</b>	<b>296.35</b>
<b><u>Current Liabilities</u></b>		
<b><u>Current Financial Liabilities</u></b>		
Short Term Borrowings	738.16	24.94
<b><u>Trade Payables</u></b>		
(a) Total Outstanding dues of micro enterprises and small enterprises	35.16	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	145.02	-
Other Current Liabilities	160.88	1.06
Short-term Provisions	551.42	-
Total Non-Current Liabilities	<b>1630.63</b>	<b>26.00</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>9082.18</b>	<b>379.62</b>
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
<b><u>Property, Plant and Equipment and Intangible Assets</u></b>		
- Property, Plant and Equipment	1055.26	-
- Capital W-I-P	78.96	-
Other Non-Current Assets	2195.90	357.16
Deffered Tax Assets(Net)	31.24	-
Total Non-current Assets	<b>3361.37</b>	<b>357.16</b>
<b><u>Current Assets</u></b>		
Inventories	1564.75	-
Trade Receivables	212.55	10.00
Cash and Cash Equivalents	1739.08	-
Short-term Loans and Advances	51.17	12.46
Other current assets	-	-
Total Current Assets	<b>5720.81</b>	<b>22.46</b>
<b>TOTAL ASSETS</b>	<b>9082.18</b>	<b>379.62</b>

For and on behalf of the Board of Directors of  
OWAIS METAL AND MINERAL PROCESSING LIMITED

Owais Metal And Mineral Processing Limited

Saiyyed Owais Ali  
Managing Director  
DIN : 08291144



Director

Place : Ratlam  
Date : May 14, 2024

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**CASH FLOW STATEMENT**

Amount in Rs. Lakhs

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Net Profit before tax	2066.78	(12.72)
Depreciation & Amortisation	116.16	-
Interest Received	(0.13)	-
Changes in Long term Gratuity Provision	5.74	-
Finance Cost	164.66	12.72
<b>Operating Profit before Working Capital Changes</b>	<b>2383.21</b>	<b>-</b>
<b>Adjusted for:</b>		
(Increase)/Decrease in Inventories	(1564.75)	-
(Increase)/Decrease Trade receivables	(2153.26)	-
(Increase)/Decrease Short Term Loans & Advances	(1739.08)	-
(Increase)/Decrease Other Current Assets	(38.71)	(12.46)
Increase/(Decrease) Trade Payable	180.18	-
Increase/(Decrease) Other Current Liabilities	159.82	1.06
Increase/(Decrease) Short term provision	551.42	-
	(4604.39)	(11.40)
<b>Cash Generated From Operations</b>	<b>(2251.18)</b>	<b>(11.40)</b>
Income Tax adjustment	551.41	-
<b>Cash generated/ (used in) from operating activities</b>	<b>(2802.59)</b>	<b>(11.40)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchase)/Sale of Fixed Assets	(1250.38)	-
Increase/(Decrease) in Other Non-Current Assets	(1838.75)	(357.16)
Interest Received	0.13	-
Loss on Sale of Fixed Assets	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>(3089.00)</b>	<b>(357.16)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Issue of Fresh Capital	5571.05	70.00
Payment for Issue Related Expenses	(342.40)	-
Net Proceeds from short term borrowing	713.22	24.94
Net Proceeds from long term borrowing	316.93	296.35
Finance Cost	(164.66)	(12.72)
<b>Net Cash used in Financing Activities (C)</b>	<b>6094.13</b>	<b>378.56</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>202.55</b>	<b>10.00</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>10.00</b>	<b>-</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>212.55</b>	<b>10.00</b>

For and on behalf of the Board of Directors of  
**OWAIS METAL AND MINERAL PROCESSING LIMITED**  
Owais Metal And Mineral Processing Limited



Director

Saiyyed Owais Ali  
Managing Director  
DIN : 08291144

Place : Ratlam  
Date : May 14, 2024